

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
2.5	BBALLB-205	Financial Accounting	Generic Core	4	5	0	0	30	70	100

Course Outcomes

At the end of the course the student will be able to: -	
CO1	Explain the Indian standard accounting concepts and principles.
CO2	Analyze business transactions for preparation of Journal, Ledger and Trial Balance.
CO3	Articulate the concepts of revenue and depreciation.
CO4	Demonstrate competency in the preparation of financial statements.
CO5	Analyze financial statements for business decision making.

Detailed Syllabus**Unit-I Theoretical Framework:**

- 1.1 Meaning and Concept of Accounting
- 1.2 Book-Keeping
- 1.3 Accounting - Concepts and Principles
- 1.4 Double Entry Accounting
- 1.5 Accounting Equation

(12 Hrs)**Unit-II Review of Basic Accounts:**

- 2.1 Journal and Its Characteristics
- 2.2 Analyzing business transactions and passing entries in a journal
- 2.3 Journal entries passed for accounting of Goods and Service Tax (GST)
- 2.4 Posting entries into Ledger and significance of Ledger balances; Difference between Journal and Ledger
- 2.5 Preparation of Trial Balance

(12 Hrs)**Unit-III Revenue Recognition:**

- 3.1 Preparation of Cash Book
- 3.2 Preparation of Subsidiary Book
- 3.3 Revenue Recognition Principles
- 3.4 Depreciation – Methods of Computing
- 3.5 Straight Line Method and Diminishing Balance Method

(10 Hrs)**Unit-IV Preparation of Financial Statement:**

- 4.1 Classification of Receipts and Expenditure into Capital and Revenue
- 4.2 Contents of Trading Account
- 4.3 Profit & Loss Account
- 4.4 Preparation of Balance Sheet
- 4.5 Adjustment Entries

(12 Hrs)**Unit-V Analysis of Financial Statements:**

- 5.1 Objectives of Financial Statement Analysis
- 5.2 Sources of Information
- 5.3 Standard of Comparison
- 5.4 Preparation of Comparative and Common-size statements
- 5.5 Preparation of Cash Flow Statement

(12 Hrs)

Textbooks

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1.	Financial Accounting for Management: An Analytical Perspective	Ambrish Gupta	Pearson Education	6 th , 2018.
2.	Shukla & Grewal's Financial Accounting	S.C. Gupta	S. Chand and Co.	12 th , 2019.

Reference Books

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1.	Accountancy: Text and Cases	Robert N. Anthony, David F. Hawkins et al.	McGraw Hill Education	13 th , 2017.