

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
4	UGAECC-304 (B)	Personal Finance and Wealth Management	AEC	3	3	0	0	40	60	100

**Course Outcomes:**

At the end of the course the student will be able to: -

CO1	Examine the fundamentals of Personal Finance and Wealth Management.
CO2	Articulate the scope and ways of tax planning.
CO3	Assess the various retirement avenues.
CO4	Interpret various insurance plans.
CO5	Evaluate Investments and Loans.

**Detailed Syllabus****Section A**

**Unit 1: Introduction to Personal Finance and Wealth Management:** Concept, need and goals of Financial Planning, Financial Planning Process, Roles and Types of Financial Planner, Financial Planner Code of Ethics. Meaning, Scope and Components of Wealth Management, Wealth Management vs Investment Management.

**(06 Hrs)**

**Unit 2: Personal Tax Planning:** Objectives of Tax Planning, Tax avoidance vs Tax evasion, Various Heads under Income tax, Income Tax Slabs for Individuals, Comparison of benefits-Special provisions u/s 115 BAC vis-à-vis General provisions of the Income-tax Act, 1961, Deductions and reliefs available to an individual, Avenues for tax savings for an individual.

**(08 Hrs)**

**Unit 3: Retirement Planning:** Retirement Planning Goals, Process of Retirement Planning, Pension Plans Available in India, Reverse Mortgage, Estate Planning, New Pension Scheme.

**(06 Hrs)****Section B**

**Unit 4: Insurance Planning:** Meaning, Need and Principles of Insurance, Types of Insurance (Life, Health, Property, Credit Life and Professional Liability Insurance).

**(08 Hrs)**

**Unit 5: Financial Mathematics:** Nominal Rate of Return, Effective Rate of Return, Internal Rate of Return (IRR), Compounded Annual Growth Rate (CAGR), EMI calculation, Loan Restructuring- Present value of future payments, Loan Repayment Schedules, Fixed EMI vs. Fixed Tenure.

**(08 Hrs)****Textbooks:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Personal Finance: Turning Money into Wealth.	Arthur J. Keown	Pearson	9 <sup>th</sup> (2023)
2	Financial Planning: A Ready Reckoner	Madhu Sinha	Tata Mc Graw-Hill	2 <sup>nd</sup> (2016)

**Reference Book:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Indian Financial System	Bharati V. Phatal	Pearson	5 <sup>th</sup> (2019)