

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
12.	BBAMI-106 (A)	Goods & Services Act	Minor	4	4	0	0	40	60	100

**COURSE OUTCOMES:**

At the end of the course the student will be able to:	
CO1	Compute tax liabilities namely GST, making to the Government, filing of returns, and maintaining records.
CO2	Fill the form and register under GST and make payment electronically of such amount of tax liability
CO3	Calculate the tax return in the prescribed format with relevant transaction details.
CO4	Maintain records for the audit purpose
CO5	File periodic GST Returns independently

**Detailed Syllabus****Section A**

**Unit I: Understanding GST concepts:** Fundamental Concepts of GST, identify cases where CGST and SGST will work simultaneously, Define the concept of supply, differentiate between taxable and non-taxable supply, Define the taxable event with respect to supply of goods, Identify the place of supply so as to decide the applicability of the tax, define what is meant by the location of supplier of goods.

**(10 Hrs)**

**Unit II: Registration Process: Outline the PAN based Registration Process, its rules, and the Purpose of registration:**

List down the registration process for single or separate business, note down the details to be furnished during the registration, differentiate between taxable person versus registered person, Understand the benefits of registration, Register an Assesses under GST Independently.

**(09 Hrs)**

**Unit III: Maintenance of Books & Records and Filing of Tax:** Maintain different types of ledgers, prepare documents such as Invoice, Credit Note and Debit Note, Identify the different types of returns and their applicability to the business Monthly Returns, Quarterly Returns, Navigate the GST Websites-GSTN, CBEC etc, File periodic returns online.

**(10 Hrs)****Section B**

**Unit IV: Calculation of Tax:** Define Input Credit, Identify Input Tax Credit eligibility using case studies, Explain the concept of reversal of VAT, define tax liability for Goods in Transit, identify instances for eligibility of input credit, identify setoffs under GST wherever applicable, Identify in detail carry over credit, capital goods credit, embedded credits etc., Differentiate between consideration and valuation.

**(10 Hrs)**

**Unit V: Payment under GST:** Identify the Types of Payment, Modes of Payment, Rules of Collection of Tax, prepare different Challans, CPIN & CIN, distinguish between TDS and TCS, identify cases for reversal of credit, calculate tax based on various Case studies, Memorize the due dates for payment, List the Penalties for late payments, Demonstrate the process of online payment.

**(09 Hrs)****Textbooks**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1.	Taxmann's GST & Allied Laws	A Jatin Christopher	Taxmann	1 <sup>st</sup> (2023)
2.	Taxman's GST New return's: How to meet your obligations	S.S. Gupta	Taxman	1 <sup>st</sup> (2020)

**Reference Book**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1.	Summary Book of GST	CA Nikhil Singhal	Mukhaksh	1 <sup>st</sup> (2019)