

Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Internal	Final Exam	Total
UGNCC-107	Business Mathematics & Statistics	NCC		4	0	0	-	-	S/NS*

Course Outcomes

At the end of the course the student will be able to

CO1	Describe basics of matrices and solve equations using Cramer's rule.
CO2	Interpret basic financial activities.
CO3	Derive the data, define, and summarize it.
CO4	Investigate the relationship between two variables.
CO5	Analyze and interpret time-based data

Detailed Syllabus**Section A**

Unit I: Matrices: Definition of a matrix. Types of matrices; Algebra of matrices. Calculation of values of determinants up to third order; Ad joint of a matrix; Finding inverse of a matrix through ad joint; Applications of matrices to solution of simple business and economic problems.

(10 Hrs.)

Unit II: Basic Mathematics of Finance: Simple and compound interest Rates of interest – nominal, effective and continuous – their interrelationships; Compounding and discounting of a sum using different types of rates.

(10 Hrs.)**Section B**

Unit III: Uni Variate Analysis: Measures of Central Tendency including arithmetic mean, geometric mean, and harmonic mean: properties and applications; mode and median. Partition values - quartiles, deciles, and percentiles. Measures of Variation: absolute and relative. Range, quartile deviation and mean deviation; Variance and Standard deviation: calculation and properties.

(10 Hrs.)

Unit IV: Bi Variate Analysis: Simple Linear Correlation Analysis: Meaning, and measurement. Karl Pearson's coefficient and Spearman's rank correlation, Simple Linear Regression Analysis: Regression equations and estimation, Relationship between correlation and regression coefficients.

(10 Hrs.)

Unit V: Time-based Data: Index Numbers and Time-Series Analysis-: Meaning and uses of index numbers; Construction of index numbers: Aggregative and average of relatives – simple and weighted, Tests of adequacy of index numbers Construction of consumer price indices. Components of time series; additive and multiplicative models; Trend analysis: Finding trend by moving average method and Fitting of linear trend line using principle of least squares.

(10 Hrs.)**Textbooks**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Mathematics for Business and Social Sciences Perspective	Mizrahi and John Sullivan	Wiley and Sons	4 th (2012)
2	Business statistics	C.M. Chikkodi, & Satya Prasad.B	Himalaya publishing house.	2 nd (2014)

Reference Books

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Business Statistics	Aggarwal, S., & Bhardwaj, S Merchant	Kalyani Publisher.	18 th (2018)