

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
2	BBALLB-606(F) (BL4)	Insolvency and Bankruptcy Code	Core	4	4	0	0	30	70	100

Course Outcomes

At the end of the course the student will be able to: -	
CO1	Analyze the social, legal, economic, and financial perspectives of insolvency and bankruptcy.
CO2	Examine the roles of various authorities and professionals in the insolvency resolution process.
CO3	Evaluate the corporate insolvency resolution process, including the roles of key stakeholders.
CO4	Assess the liquidation process and voluntary winding up procedures under the IBC.
CO5	Describe the functions and powers of adjudicating and appellate authorities in insolvency cases.

Detailed Syllabus**Unit-I: Introduction to Framework of Insolvency and Bankruptcy Code**

- 1.1 Insolvency and Bankruptcy: Social, Legal, Economic and Financial Perspectives
- 1.2 Need for Insolvency and Bankruptcy Code; Rationale and Objectives
- 1.3 Companies Act, 2013: Drawing the Interface
- 1.4 Sick Companies and Recovery of Debt
- 1.5 Recovery of Debt from Individuals and Enterprises other than Companies

(08 Hrs)**Unit-II: Insolvency Resolution Process under IBC**

- 2.1 Role of Adjudicating Authorities
- 2.2 Role of the Insolvency and Bankruptcy Board of India (IBBI)
- 2.3 Role of Insolvency Professional Agencies and Insolvency Professionals
- 2.4 Role of Information Utilities and Appellate Authorities
- 2.5 Case Studies

(10 Hrs)**Unit-III: Corporate Insolvency Resolution Process (CIRP)**

- 3.1 Application for Resolution and Role of Interim Resolution Professional
- 3.2 Committee of Creditors: Powers, Duties and Processes
- 3.3 Information Memorandum and Resolution Plan
- 3.4 Fast Track Resolution
- 3.5 Cross Border Insolvency: International Perspective

(12 Hrs)**Unit-IV: Liquidation Process and Voluntary Winding Up**

- 4.1 Moving from Resolution to Liquidation
- 4.2 Experiences and Interface under the Companies Act 2013
- 4.3 Role of IPs as a Liquidator and Liquidation Process
- 4.4 Liquidation Estate
- 4.5 Determination of Claims, Voluntary Liquidation

(12 Hrs)**Unit-V: Adjudicating Authority**

- 5.1 Adjudicating Authority for Corporate Persons
- 5.2 Appeals and Appellate Authority
- 5.3 Expedious Disposal of Applications
- 5.4 Fraudulent Proceedings
- 5.5 Offences and Penalties

(08 Hrs)

Textbooks

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1	Key to Insolvency and Bankruptcy Code Practice and Procedures	Narender Kumar	LexisNexis	2 nd (2024)
2	Law of Insolvency And Bankruptcy	Kush Kalra	Satyam Law International	(2021)

Reference Books

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1	Corporate Insolvency Law and Practice	Sumant Batra	Eastern Book Company	1 st (2017)
2	Insolvency and Bankruptcy Code: Law and Practice (In 2 Volumes)	Akaant Kumar Mittal	Eastern Book Company	2 nd (2023)

Statutory References

S. No.	Name of the Books	Publisher Name	Edition (Pub. Yr.)
1	Insolvency and Bankruptcy Code, 2016 – Bare Act	Eastern Book Company	11 th (2024)