

Semester 4

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
1	BCMMJ-401	Business Law	Major	4	4	0	0	40	60	100

Course Outcomes:

At the end of the course the student will be able to :-	
CO1	Understand the fundamentals of the Indian Contract Act.
CO2	Explain the fundamentals of the Special Contract under the Indian Contract Act.
CO3	Appraise the Sales of Goods Act.
CO4	Analyze the fundamental principles of Negotiable Instruments.
CO5	Evaluate laws relating to the Consumer Protection Act.

Detailed Syllabus**Section A**

Unit I: The Indian Contract Act, 1872: Contract: Definition, Nature, Characteristics and Types; Proposal/Offer - Definition, Essentials and Types; Acceptance: Definition, Essentials; Types; Free Consent: meaning and importance, Elements vitiating free consent: Coercion and its effects, Undue Influence, Fraud, Misrepresentation, Mistake of Fact & Mistake of Law; Consideration: Meaning and Types.

(12 Hrs)

Unit II: Special Contracts: Indemnity & Guarantee: Definition and Nature, Rights of Indemnity Holder and Guarantor, Revocation of Guarantee, Rights of Surety, liability of Guarantor; Bailment & Pledge: Definition and Nature, Duties of Bailor and Bailee, Rights of Bailor and Bailee and Pawnor and Pawnee; Agency: Definition and Nature of Agent and Principal, Creation of Agency, Ratification of Agency, Rights of Agent, Termination of Agency.

(12 Hrs)

Unit III: The Sale of Goods Act, 1930: Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale, Conditions and Warranties, Doctrine of Caveat Emptor, Rights of Unpaid Seller.

(8 Hrs)**Section B**

Unit IV: The Negotiable Instruments Act, 1881: Definition, Features, and types of negotiable instruments; Methods of negotiation of Instruments; holder and holder-in-due Course; Endorsement and delivery of a negotiable instrument; Presentation of Negotiable Instrument. Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques; Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments.

(10 Hrs)

Unit V: The Consumer Protection Act, 1986: Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer, Consumer Forums: Their Role, Powers and Functions, Procedure for Consumer Grievance Redressal, Major Decided Cases.

(08 Hrs)**Textbooks:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1.	Business Law	P.C. Tulsian & Bharat Tulsian	Mc Graw Hill Publication	3 rd (2017)
2.	Chitty on Contracts	Hugh Beale	Sweet & Maxwell	34 th (2021)

Reference Books:

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1.	The Indian Contract	Pollock & Mulla	Lexis Nexis	1 st (2022)