

S. No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
3	BCMMJ-603	Financial Institutions & Markets	Major	4	4	0	0	40	60	100

Course Outcomes:

At the end of the course the student will be able to: -	
CO1	Explain the framework of Indian financial system.
CO2	Apply the knowledge of money market functions to analyze the real-world scenario.
CO3	Analyze the role of primary market intermediaries for ensuring compliance with regulatory requirements.
CO4	Evaluate the regulatory framework governing the secondary market activities.
CO5	Articulate the regulations of the major financial institutions.

Detailed Syllabus**Section A**

Unit I: Overview of the Indian Financial System: Formal and informal, Components, Characteristics, Role and Functions, Nature and Role of financial institutions and financial markets, Interaction among financial system components, Various Classifications of Financial Markets, Financial market players.

(10Hrs)

Unit II: Money Market: Functions, Participants, Sub markets/Instruments: Interbank call/notice money market, Inter-Bank term deposit market, Bill market: The Treasury and Commercial bill, Bankers' Acceptance, Commercial Paper Market, Certificate of Deposits Market, Money Market Mutual Fund, Repo – Reverse Repo Market.

(09Hrs)

Unit III: Capital Market (Primary Market): History of the Indian Capital Market. Primary Market- Functions, Participants and Intermediaries: Merchant Banker, Banker to an Issue, Underwriter. Primary issues: Public issue, Right issue, Private placement, Bonus, Preferential issue. Process of offering new issues to the public: Book building, Online IPOs and FPOs, Private Equity Market.

(10 Hrs)**Section B**

Unit IV: Capital Market (Secondary Market): Secondary Market- Role of a Stock Exchange, Stock Exchanges of India: BSE, NSE. Instruments in capital Market: Equity Shares with or without differential voting rights, preference shares, Debt securities - Corporate bond, corporate debentures, PSU bonds. Market Infrastructure Institutions: Clearing corporations, Depositories, Depository participants.

(10 Hrs)

Unit V: Indian Financial Market Regulators: An overview of working and functions of various Indian Financial Market Regulators: SEBI, RBI, IRDA, PFRDA.

(09 Hrs)**Text Books:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Indian Financial System	Bharti V Pathak	Pearsons	5 th (2018)
2	Financial Markets & Institutions	Anthony Saunders, Marcia Cornett and Otgo Erhemjants	Mc Graw Hill	8 th (2022)

Reference Books:

S. No.	Name of the Books	Author	Publisher	Edition (Pub. Yr.)
1	Financial Markets and Institutions	Frederic S. Mishkin	The Prentice Hall Series in Finance	8 th (2017)