

Semester 5

S. No	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
1	BCMMJ-501	Management Accounting	Core	4	4	0	0	40	60	100

Course Outcomes:

At the end of the course the student will be able to: -	
CO1	Describe the conceptual framework of management accounting.
CO2	Apply the concept of the cash flow statement to analyze financial data.
CO3	Apply the principles of fund flow analysis for analyzing financial statements.
CO4	Analyze the objectives of budgeting for planning and controlling.
CO5	Evaluate the contemporary issues in the field of management accounting.

Detailed Syllabus

Section A

Unit I: Introduction: Meaning, Objectives, Nature and Scope of Management Accounting, Functions and Limitation, Relationship between Financial, Cost Accounting and Management Accounting. Tools for Managerial decision making, Ratio analysis: Meaning, nature, uses and Limitations, types of ratios; accounting ratios including short term and long-term solvency ratios, activity ratios, profitability ratios, liquidity and Turnover Ratio.

(12 Hrs)

Unit II: Cash Flow Statements: Concept and importance of cash flow statement, limitations, Accounting standard (AS) 3, Procedure to prepare cash flow statement, Cash Flow from operating activities, Financing Activities and Investing Activities; Preparation of Cash Flow Statement according to AS-3 (Indirect Method only).

(09 Hrs)

Unit III: Fund Flow Statements: Meaning and Concept of Fund, Concept of fund flow statement, Uses and its Limitations, Format of fund flow statement, Steps involve in preparation of fund flow statement, Schedule of changes in Working Capital statement, Statement of Fund from operations, Statement of sources and applications of Funds- Problems

(09 Hrs)

Section B

Unit IV: Budget and Budgetary Control: Definitions and objectives of budgeting and budgetary control; Role of budget in profit planning, Essentials of Budgetary control; Merits and demerits of budgetary control; Constituents of an effective budgetary control system, Classifications of Budgets, Functional budgets, Fixed and flexible budget, Zero based budgeting, Performance budgeting, difference between fixed and flexible budget.

(09 Hrs)

Unit 5: Contemporary Issues and Trends: Responsibility Accounting: Meaning and Objectives, Types of Responsibility Centers; Transfer Pricing; Types of transfer pricing, DuPont analysis: Concept, merits and limitations; Balance scorecard; Introduction, elements, merits and pitfalls.

(09 Hrs)

Textbooks:

S. No.	Name of the Books	Author	Publisher	Edition (Pub.Yr.)
1	Accounting for Managers	M.E Thukaram Rao	New Age international Publishers	8 th (2016)
2	Management Accounting	H.V. Shankaranarayana and H.R. Ramanath	Cengage Learning	2 nd (2018)

Reference Books:

S. No.	Name of the Books	Author	Publisher	Edition (Pub.Yr.)
1	Management Accounting	Khan, M.Y. and Jain, P.K.	Tata McGraw Hill Education	8 th (2021)