

S.No.	Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
								Sessional	Final Exam	Total
2	BCMMJ-502	Auditing II	Major	4	4	0	0	40	60	100

**Course Outcomes:**

At the end of the course the student will be able to: -	
CO1	Understand the rights and liabilities of an auditor under Companies Act 2013.
CO2	Analyze the structure of audit report.
CO3	Articulate the objectives of management and cost audit.
CO4	Assess the strategies for EDP auditing.
CO5	Evaluate the role of board committees in corporate governance.

**Detailed Syllabus****Section A**

**Unit I: Company Auditor:** Meaning, Eligibility for appointment of an auditor, Qualifications and disqualifications of an auditor, Appointment of an auditor, Compulsory re-appointment, Rights and powers of an auditor, Liabilities of an auditor under companies act 2013, Removal and resignation of an auditor.

**(10 Hrs)**

**Unit II: Audit Report:** Need and Importance of audit report, Reporting responsibilities of auditor, Requisites of a good audit report, Auditor's report versus auditor's certificate, Particulars to be furnished in the audit report, True and Fair View, Contents and types of Audit Report, Signing of audit reports.

**(09 Hrs)**

**Unit III: Management and Cost Audit:** Management audit- Concept and Features, Objectives of management audit, Need, Importance and advantages of management audit. Concept of cost audit, Distinctive features of cost audit, Aim and objectives of Cost audit, Forms of cost audit, Distinction between financial audit and cost audit.

**(09 Hrs)****Section B**

**Unit IV: Electronic Data Processing (EDP) Auditing:** Introduction, Meaning of EDP Auditing, Auditing in EDP environment, Audit process under EDP, Types of EDP accounting systems, Difference between auditing of manual accounts and computerized accounts (EDP systems or computer information systems), Audit approaches in computer environment.

**(10 Hrs)**

**Unit IV: Corporate Governance:** Introduction, Definition of corporate governance, Need/Benefits of corporate governance, Theories of corporate governance, Principles/Four Pillars of corporate governance, Models of corporate governance, Board Committees- Background, Definition and Feature of board committees.

**(10 Hrs)****Textbooks:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub.Yr.)
1	Auditing and Assurance	Pankaj Garg	Taxmann	1 <sup>st</sup> (2022)
2	Auditing and Corporate Governance	Aruna Jha	Taxmann	4 <sup>th</sup> (2021)

**Reference Books:**

S. No.	Name of the Books	Author	Publisher	Edition (Pub.Yr.)
1	Auditing, Principles and Practice	Ravinder Kumar and Virender Sharma	PHI Learning Pvt. Ltd.	3 <sup>rd</sup> (2015)