



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot Bhalwal, Jammu

COURSE HANDOUT

BUSINESS LAW (BCMMJ-401)

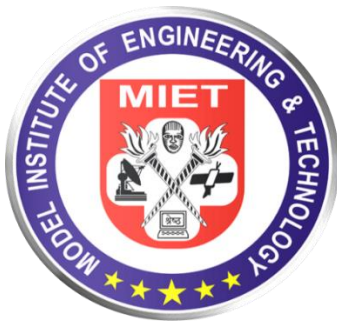
B.COM-4th SEMESTER

ACADEMIC YEAR (2023-24)

Dr KOMILA AGGARWAL

Assistant Professor

School of Law



School of Law

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

www.mietjmu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
BCMMJ-401	Business Laws	Core Course	5	5	0	0	20	80	100

COURSE OUTCOMES

At the end of the course the student will be able to:	
CO1	Understand the fundamentals of the Indian Contract Act.
CO2	Conceptualize the Sales of Goods Act.
CO3	Articulate the fundamental principles of Negotiable Instruments.
CO4	Elucidate laws relating to the Consumer Protection Act.
CO5	Illustrate the matters related to The Companies Act.

UNIT- I

THE INDIAN CONTRACT ACT, 1872: Concept of Contract, Offer, and Acceptance; valid contracts and their essential elements; void agreements; classification of contracts; Quasi-contract; performance of a contract; discharge of contract; remedies for breach of contract. Special Contracts: Indemnity, Guarantee, Bailment, Pledge, and agency. (12 Hours)

UNIT- II

THE SALE OF GOODS ACT, 1930: Nature of Contract of Sale; Formation of Contract of Sale, Agreement to Sell, Conditions and Warranties, Transfer of Property in Goods, Performance of the Contract of Sale, Remedies for Breach, Unpaid Seller, and his rights, rights of buyers, Sale by Auction. (12 Hours)

UNIT- III

THE NEGOTIABLE INSTRUMENTS ACT, 1881: Definition, Features, and types of negotiable instruments; Methods of negotiation of Instruments; holder and holder-in-due Course; Endorsement and delivery of a negotiable instrument; Presentation of Negotiable Instrument. Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques; Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments. (8Hours)

UNIT- IV

THE CONSUMER PROTECTION ACT, 1986: Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer, Consumer Forums: Their Role, Powers and Functions, Procedure for Consumer Grievance Redressal, Major Decided Cases. (10 Hours)

UNIT- V

THE COMPANIES ACT, 2013: An Overview; Nature and kinds of Companies; Formation of a company; Director; Qualifications; Powers & Liabilities; Removal of a Director; Company Management; Articles of Association; Memorandum of Association; Doctrine of Ultra Virus; Company Meetings; Winding Up of a Company. (8 Hours)

Textbooks

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1	Business Law	P.C. Tulsian	Tata Mc. Graw Hill	4 th (2020)
2	Business Law	S.K.Gulshan G.K.Kapoor	New Age International	23 rd Edition (2024)

Reference Books

S.No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
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1	Business Law/Mercantile Law	Avtar Singh	Eastern Book Company	17 th (2021)
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COURSE PLAN		
Unit-I The Indian Contract Act, 1872m ok		
S.No	Topics	Recommended Books
1	Concept of Contract, Offer, and Acceptance	Book 1, Ch.1
2	Valid contracts and their essential elements, void agreements	Book 1, Ch.1
3	Classification of contracts	Book 1, Ch.1
4	Quasi-contract;	Book 2, Ch.1
5	Performance of a contract	Book 2, Ch.1
6	discharge of contract; remedies for breach of contract	Book 2, Ch.1
7	Special Contracts: Indemnity, Guarantee, Bailment	Book 1, Ch.11,12 &13
8	Pledge and Agency	Book 1, Ch. 14 &15
Unit-II The Sale Of Goods Act, 1930		
8	Nature of Contract of Sale	Book 2, Ch.4
9	Formation of Contract of Sale, Agreement to Sell,	Book 2, Ch.4
10	Conditions and Warranties, Transfer of Property in Goods,	Book 2, Ch.4
11	Performance of the Contract of Sale,	Book 2, Ch.4
12	Remedies for Breach	Book 2, Ch.4
13	Unpaid Seller, and his rights	Book 2, Ch.4
14	Rights of buyers	
15	Sale by Auction	
Unit-III The Negotiable Instruments Act, 1881		
16	Definition, Features, and types of negotiable instruments	Book 2, Ch.5
17	Methods of negotiation of Instruments; holder and holder-in-due Course	Book 2, Ch.5
18	Endorsement and delivery of a negotiable instrument	Book 2, Ch.5
19	Presentation of Negotiable Instrument. Banker and Customer	Book 2, Ch.5
20	Crossing of a cheque; Types of crossing	Book 2, Ch.5
21	Bouncing of cheques	Book 2, Ch.5
22	Obligations of Banker and Customer	Book 2, Ch.5
23	Dishonour and discharge of negotiable instruments.	Book 2, Ch.5
Unit-IV The Consumer Protection Act, 1986		
23	Basic Concepts: Complaint, Complainant, Consumer.	Book 2, Ch.9
24	Rights of Consumer	Book 2, Ch.9
25	Forums: Their Role, Powers and Functions	Book 2, Ch.9
26	Procedure for Consumer Grievance Redressal	Book 2, Ch.9
27	Maj Rights of Consumer or Decided Cases	Book 1, Ch.9
Unit-V The Companies Act, 2013		
28	An Overview, Nature and kinds of Companies, Formation of a company.	Book 2, Ch.7



29	Director :Qualifications; Powers & Liabilities, Removal of a Director	Book 1, Ch.7
30	Company Management, Articles of Association, Memorandum of Association	Book 2, Ch.7
31	Doctrine of Ultra Virus	Book 1, Ch.7
32	Company Meetings, Winding Up of a Company.	Book 2, Ch.7
33	Winding Up of a Company	Book2, Ch. 7

ADDITIONAL WEB RESOURCES

1.	NPTEL: Business Law by Dr. N. Rajendra Prasad is currently Assistant Professor in the School of Management studies in the discipline of Commerce, Indira Gandhi National Open University New Delhi. https://onlinecourses.swayam2.ac.in/nou24_cm11/preview
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GRADING AND ASSESSMENT

- **Sessional Test:** 15 marks
- **Assignment:** 10 marks
- **Attendance:** 5 marks
- **Final Examination:** 70 marks

COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- **Office Hours**
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)
- **Contact Information**
Komila.llb@mietjammu.in