



Kot Bhalwal, Jammu



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

COURSE HANDOUT

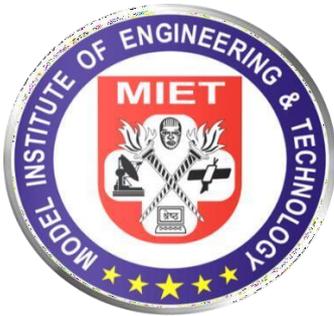
BALLB 2ND SEMESTER

ACADEMIC YEAR (2023-24)

Dr KOMILA AGGARWAL

Assistant Professor

School of Law



School of Law

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

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Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
BBALLB-202	LAW OF CONTRACT-II	Core Course	4	5	0	0	30	70	100

COURSE OUTCOMES

At the end of the course the student will be able to:

CO1	Interpret and explain the theoretical concepts of Indemnity & Guarantee.
CO2	Analyse different features of Bailment and Pledge.
CO3	Examine the principles of agency.
CO4	Apply the conceptual framework of the Sale of Goods Act, 1930.
CO5	Elucidate the concept of the Specific Relief Act, 1963.

Detailed Syllabus

UNIT-I: Indemnity and Guarantee

- 1.1 Contract of Indemnity and Guarantee – Definition and Nature (Ss. 124, 126)
- 1.2 Rights of Indemnity Holder and Guarantor (Ss. 125, 127-129)
- 1.3 Revocation of Guarantee (Ss. 130 and 131)
- 1.4 Rights of Surety (Ss. 133-141)
- 1.5 Liability of Guarantor (Ss. 142-147) (12 Hours)

UNIT- II Bailment and Pledge

- 2.1 Bailment and Pledge – Definition and Nature (Ss. 148 and 172)
- 2.2 Duties of Bailor and Bailee (Ss. 150-157)
- 2.3 Rights of Bailor and Bailee and Pawnor and Pawnee (Ss. 153 – 168, 173-175, 177, 178A)
- 2.4 Finder of Goods as a Bailee (Ss. 168, 169)
- 2.5 Pawnee's Right of Sale (S. 172) (12 Hours)

UNIT- III: Agency

- 3.1 Meaning of Agent and Principal (Ss. 182-184)
- 3.2 Creation of Agency (Ss. 186-187)
- 3.3 Ratification of Agency (Ss. 196-200)
- 3.4 Rights of Agent (Ss. 217-225)
- 3.5 Termination of Agency (Ss. 201, 205-207) (12Hours)

UNIT- IV: The Sale of Goods Act, 1930

- 4.1 Meaning and Essentials of Contract of Sale and goods (Ss. 4, 6-8)
- 4.2 Essentials of Contract of Sale (S. 5)
- 4.3 Conditions and Warranties (Ss.12-17)
- 4.4 Doctrine of Caveat Emptor (Ss. 1-6)
- 4.5 Rights of Unpaid Seller (Ss. 45-62) (10 Hours)

UNIT- V: Specific Relief Act, 1963

- 5.1 Recovering Possession of Property (Ss. 5-8)
- 5.2 Specific Performance of Contracts (Ss. 9-24)
- 5.3 Rectification & Rescission of Instruments (Ss. 26-30)
- 5.4 Cancellation of Contracts (Ss. 31-33)
- 5.5 Declaratory Decrees & Preventive Relief or Injunctions (Ss. 34-44) (10 Hours)



Textbooks

S. No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1	Business Law	P.C. Tulsian	Tata Mc. Graw Hill	4 th (2020)
2	Business Law	S.K.Gulshan G.K.Kapoor	New Age International	23 rd Edition (2024)

Reference Books

S.No.	Name of the Books	Name of the Author	Publisher Name	Edition (Pub. Yr.)
1	Business Law/Mercantile Law	Avtar Singh	Eastern Book Company	17 th (2021)

CO-PO AND CO-PSO MATRIX

CO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2
1	2	1	-	2	-	-	-	-	3	-	-	-	2	2
2	1	-	2	-	2	-	-	-	2	-	-	-	1	1
3	1	-	-	2	2	2	1	-	2	-	-	-	3	2
4	2	1	-	2	2	-	-	-	-	-	-	1	2	2
5	1	2	-	-	2	-	-	-	3	-	-	1	2	1



COURSE PLAN		
Unit-I Indemnity and Guarantee		
S.No	Topics	Recommended Books
1	Contract of Indemnity and Guarantee – Definition and Nature (Ss. 124, 126)	Book 1, Ch.1
2	Rights of Indemnity Holder and Guarantor (Ss. 125, 127-129)	Book 1, Ch.1
3	Revocation of Guarantee (Ss. 130 and 131)	Book 1, Ch.1
4	Rights of Surety (Ss. 133-141)	Book 2, Ch.1
5	Liability of Guarantor (Ss. 142-147)	Book 2, Ch.1
Unit-II Bailment and Pledge		
6	Bailment and Pledge – Definition and Nature (Ss. 148 and 172)	Book 2, Ch.4
7	Duties of Bailor and Bailee (Ss. 150-157)	Book 2, Ch.4
8	Rights of Bailor and Bailee and Pawnor and Pawnee (Ss. 153 – 168, 173-175, 177, 178A)	Book 2, Ch.4
9	Finder of Goods as a Bailee (Ss. 168, 169)	Book 2, Ch.4
10	Pawnee’s Right of Sale (S. 172)	Book 2, Ch.4
Unit-III Agency		
11	Meaning of Agent and Principal (Ss. 182-184)	Book 2, Ch.2
12	Creation of Agency (Ss. 186-187)	Book 2, Ch.2
13	Ratification of Agency (Ss. 196-200)	Book 2, Ch.2
14	Rights of Agent (Ss. 217-225)	Book 2, Ch.2
15	Termination of Agency (Ss. 201, 205-207)	Book 2, Ch.2
Unit – IV The Sales of Goods Act		
16	Meaning and Essentials of Contract of Sale and goods (Ss. 4, 6-8)	Book 1, Ch. 15
17	Essentials of Contract of Sale (S. 5)	Book 1, Ch. 15
18	Conditions and Warranties (Ss.12-17)	Book 1, Ch. 15
19	Rights of Unpaid Seller (Ss. 45-62)	Book 1, Ch. 15
20	Doctrine of Caveat Emptor (Ss. 1-6)	Book 1, Ch. 15
Unit- V Specific Relief Act, 1963		
21	Recovering Possession of Property (Ss. 5-8)	Book 1, Ch. 12
22	Specific Performance of Contracts (Ss. 9-24)	Book 1, Ch. 12
23	Rectification & Rescission of Instruments (Ss. 26-30)	Book 1, Ch. 12
24	Cancellation of Contracts (Ss. 31-33)	Book 1, Ch. 12
25	Declaratory Decrees & Preventive Relief or Injunctions (Ss. 34- 44)	Book 1, Ch. 12



ADDITIONAL WEB RESOURCES

1.	NPTEL: Business Law by Dr. N. Rajendra Prasad is currently Assistant Professor in the School of Management studies in the discipline of Commerce, Indira Gandhi National Open University New Delhi. https://onlinecourses.swayam2.ac.in/nou24_cm11/preview
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GRADING AND ASSESSMENT

- **Sessional Test:** 15 marks
- **Assignment:** 10 marks
- **Attendance:** 5 marks
- **Final Examination:** 70 marks

COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- **Office Hours**
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)
- **Contact Information**
Komila.llb@mietjammu.in