



Kot Bhalwal, Jammu



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

COURSE HANDOUT

CORPORATE ACCOUNTING (BCMMJ 201)

B.COM (H) – 2nd Semester

ACADEMIC YEAR (2023-2024)

Dr. Mamta Sharma

Assistant Professor
School of Management-UG



School of Management-UG

Model Institute of Engineering and Technology (Autonomous)

KotBhalwal, Jammu-181122

www.mietjammu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary

| Course Code | Course Name | Course Type | Cd | L | T | P | Marks | | |
|-------------|----------------------|-------------|----|---|---|---|-----------|------------|------------|
| | | | | | | | Sessional | Final Exam | Max. Marks |
| BCOM-601 | Corporate Accounting | Major | 5 | 5 | 0 | 0 | 20 | 80 | 100 |

Course Outcomes:

| At the end of the course the student will be able to: | |
|-------------------------------------------------------|------------------------------------------------------------|
| CO1 | Understand the process of Issue and Reissue of Shares. |
| CO2 | Articulate the methods of valuation of goodwill. |
| CO3 | Interpret the P&L Accounts and Balance sheet of Companies. |
| CO4 | Analyze the accounts of holding and subsidiary companies. |
| CO5 | Evaluate profit & loss account and balance sheet of banks. |

Detailed Syllabus Section-A

Unit1:Introduction: Meaning and types of shares, Accounting for issues of shares at Par/ premium, forfeiture of shares, reissue of forfeited shares, Issue of Share for consideration other than cash.

(10 Hrs)

Unit2:Goodwill: Theory: Valuation of goodwill – Meaning, need, factors affecting goodwill, methods of valuation of goodwill. Computation of goodwill by simple and weighted average method, super profit method, capitalization method.

(10 Hrs)

Unit3:Financial Statement of Companies: Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, disposal of company profits, Treatment of Interim and proposed dividend and provision for taxation.

(10 Hrs)

Section-B

Unit 4: Accounting Holding/Parent Company: Meaning of Holding and Subsidiary company, Preparation of consolidated balance sheet with one subsidiary company, relevant provisions of Accounting Standard:21 (ICAI).

(09 Hrs)

Unit 5:Accounts of Banking Companies: Theory: Meaning, types of deposit and advances, capital adequacy norm, concept of performing assets; Preparation of profit and loss a/c of banks. Preparation of balance sheet of banks.

(09Hrs)

Textbooks

| TS.No | Name of the Books | Author | Publisher Name | Edition (Pub. Yr.) |
|-------|----------------------|-----------------------|----------------|--------------------|
| 1 | Corporate Accounting | CA. Dr. K.M. Bansal | Taxmann's | 1st (2017) |
| 2 | Corporate Accounting | M Hanif& A. Mukherjee | McGraw Hill | 2nd (2017) |

Reference Books

| S. No | Name of the Books | Author | Publisher Name | Edition (Pub. Yr.) |
|-------|----------------------|------------------------------------------------------------|---------------------------------|------------------------|
| 1 | Corporate Accounting | Raj Kumar Sah | Cengage India Pvt Ltd. | 3 rd (2022) |
| 2 | Corporate Accounting | S. N Maheashwari, Suneel K Maheshwari, Sharad K Maheshwari | Vikas Publishing House Pvt Ltd. | 6 th (2018) |
| 3. | Corporate Accounting | Jain, S.P., Narang, K. I., Agrawal, S., & Sehgal, M. | Kalayani | 3 rd (2019) |

COURSE PLAN
Unit- 1 Introduction

| S. No. | Content | Recommended Books |
|--------|--------------------------------------------------|-------------------|
| 1 | Meaning and types of shares | Ref. Book 2, Ch.2 |
| 2 | Accounting for issues of shares at Par/ premium | Ref. Book 2, Ch.2 |
| 3 | Forfeiture of shares | Ref. Book 2, Ch.2 |
| 4 | Reissue of forfeited shares | Ref. Book 2, Ch.2 |
| 5 | Issue of Share for consideration other than cash | Book 1, Ch.2 |

Unit-2 Goodwill

| | | |
|----|-------------------------------------------------------------------|-------------------|
| 6 | Theory: Valuation of goodwill- Meaning and need | Ref. Book 2, Ch.6 |
| 7 | Factors affecting goodwill | Ref. Book 2, Ch.6 |
| 8 | Methods of valuation of goodwill | Ref. Book 2, Ch.6 |
| 9 | Computation of goodwill by simple and weighted average method | Ref. Book 2, Ch.6 |
| 10 | Computation of goodwill by super profit and capitalization method | Ref. Book 2, Ch.6 |

Unit-3 Financial statement of companies

| | | |
|----|--------------------------------------------------------------------------------|-------------------|
| 11 | Preparation of profit and loss account and balance sheet of corporate entities | Ref. Book 2, Ch.5 |
| 12 | Calculation of managerial remuneration | Book 1, Ch.2 |
| 13 | Disposal of company profits | Book 1, Ch.2 |
| 14 | Treatment of interim and proposed dividend | Ref. Book 2, Ch.5 |
| 15 | Provision for taxation | Ref. Book 2, Ch.3 |

Unit-4 Accounting holding/parent company

| | | |
|----|-----------------------------------------------------------------------|---------------|
| 16 | Meaning of Holding and Subsidiary company | Book 1, Ch.12 |
| 17 | Preparation of consolidated balance sheet with one subsidiary company | Book 1, Ch.12 |
| 18 | Relevant provisions of Accounting Standard:21 (ICAD). | Book 1, Ch.12 |

Unit-5 Accounts of Banking Companies

| | | |
|----|------------------------------------------------|--------------------|
| 19 | Theory: Meaning, types of deposit and advances | Ref. Book 3, Ch. 2 |
| 20 | Concept of capital adequacy norms | Ref. Book 3, Ch. 2 |



| | | |
|----|---------------------------------------------|--------------------|
| 21 | Concept of performing assets | Ref. Book 3, Ch. 2 |
| 22 | Preparation of profit and loss a/c of banks | Ref. Book 2, Ch. 2 |
| 23 | Preparation of balance sheet of banks | Ref. Book 2, Ch. 2 |

ADDITIONAL WEB RESOURCES

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|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Online Resource <ol style="list-style-type: none">1. https://www.studocu.com/in/course/mahatma-gandhi-university/financial-accounting/50129222. https://www.classcentral.com/course/udemy-accounting-fsa-a-solid-foundation-for-a-car-272793. https://www.classcentral.com/course/linkedin-learning-corporate-financial-statement-analysis-48003 |
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GRADING AND ASSESSMENT

- **Sessional Test:** 20 marks
- **Assignment:** 10 Marks
- **Attendance:** 10 Marks
- **Final Examination:** 60 Marks

COURSE POLICIES

- **Attendance:** Minimum 75% of attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submission:** Assignments and projects must be submitted by the specified timeline.

FACULTY INFORMATION

- **Office Hours**
Monday (2:35PM-3:35PM)
Friday (2:35PM-3:35PM)
- **Contact Information**

mamta.bcom@mietjammu.in

