



Kot Bhalwal, Jammu



Model Institute of Engineering  
& Technology (Autonomous)  
Course Handout

## COURSE HANDOUT

DEVELOPMENT ECONOMICS (BBA 405 B)

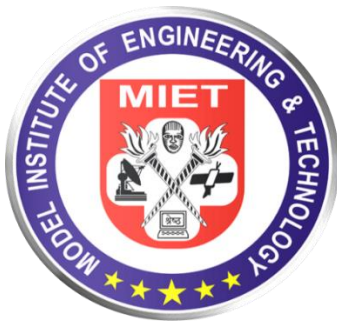
BBA (H)-4<sup>TH</sup> SEMESTER

ACADEMIC YEAR (2023-24)

**Ms. Mannat Puri**

Assistant Professor

BACHELOR OF BUSINESS ADMINISTRATION (BBA)



UG -School of Management

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

[www.mietjmu.in](http://www.mietjmu.in)



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



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Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
BBAMI 405 B	Development Economics	Minor	4	5	0	0	40	60	100

**COURSE OUTCOMES**

At the end of the course the student will be able to:	
CO1	Understand the Various indices for Economic development.
CO2	Illustrate the theories of Economic Development.
CO3	Analyze the various growth models.
CO4	Compare the components of Economic Development.
CO5	Evaluate the International measures of Economic Development.

**Unit-I**

**Economics of Development:** Concept of Economic Development and Economic Growth; Measurement of Economic Development; Human Development Indices- Physical quality of life Index (PQLI) and Human Development Index (HDI); Current View of economic Development.  
(10 Hours)

**Unit-II**

**Theories of Economic Development:** Theory, Criticism and application- Adam Smith’s theory of development. Classical theory; Keynesian and Big Push Theory.  
(9 Hours)

**Unit-III**

**Growth Models:** The Harrod Domar Model -Assumptions, model, limitations & Applications; Feldman Model-Model, Comparison with Domar model and Implications for economic development; The Mahalanobis Model- Two sector model, relation with Domar model, Four sector model and critical appraisal.  
(10 Hours)

**Unit- IV**

**Domestic Measures of Economic Development:** Capital Formation and economic development-Meaning, sources and importance; Role of Agriculture and Industrialization in economic development, Effects of Population growth in Economic Development.  
(9 Hours)

**Unit-V**

**International Measures for Economic Development:** Foreign Trade- Meaning, importance and criticism; Private Foreign Investment- Meaning, merits and demerits; Millenium Development Goals (MDG’s)- Meaning, targets, strategies and implementation.  
(10 Hours)

**Textbooks**

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	The Economic Development	E. Wayne Nafziger	Cambridge University Press	4 <sup>th</sup> (2006)
2.	Development Economics: Theory and Practice	Alain de janyry, Elisabeth sadoulet.	Routledge	2 <sup>nd</sup> (2021)



**Reference Books**

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	Development Economics	MadhusudanaHS	New century Publication	1 <sup>st</sup> (2022)

**COURSE PLAN**

**Unit-I Economics of Development**

S.No	Topics	Recommended Books
1	Concept of Development Economics	Book 1, Ch.1
2	Concept of Economic Development and Economic Growth	Book 1, Ch.1 <a href="https://byjus.com/free-ias-prep/economic-growth-development/">https://byjus.com/free-ias-prep/economic-growth-development/</a>
3	Measurement of Economic Development	Book 1, Ch.1 <a href="https://byjus.com/free-ias-prep/economic-growth-development/">https://byjus.com/free-ias-prep/economic-growth-development/</a> <a href="https://www.toppr.com/guides/general-awareness/economy/measures-of-economic-development-and-social-welfare/#:~:text=As%20mentioned%20above%2C%20GNP%2C%20as,economic%20conditions%20of%20the%20nation">https://www.toppr.com/guides/general-awareness/economy/measures-of-economic-development-and-social-welfare/#:~:text=As%20mentioned%20above%2C%20GNP%2C%20as,economic%20conditions%20of%20the%20nation</a>
4	Human Development Indices- Physical quality of life Index (PQLI) and Human Development Index (HDI);	Book 2, Ch.2 <a href="https://www.investopedia.com/terms/h/human-development-index-hdi.asp#:~:text=The%20Human%20Development%20Index%20(HDI)%20measures%20each%20country's%20social%20and,income%20(GNI)%20per%20capita.">https://www.investopedia.com/terms/h/human-development-index-hdi.asp#:~:text=The%20Human%20Development%20Index%20(HDI)%20measures%20each%20country's%20social%20and,income%20(GNI)%20per%20capita.</a>
5	Current View of economic Development.	Book 2, Ch.2 <a href="https://www.bbvaopenmind.com/en/articles/the-past-present-and-future-of-economic-development/">https://www.bbvaopenmind.com/en/articles/the-past-present-and-future-of-economic-development/</a>
<b>Unit-II Theories of Economic Development</b>		
6	Theory, Criticism and application- Adam Smith's theory of	Book 1, Ch.2



	development	<a href="https://www.tandfonline.com/doi/full/10.1080/10370196.2023.2243741">https://www.tandfonline.com/doi/full/10.1080/10370196.2023.2243741</a>
7	Classical theory; Keynesian and Big Push Theory	Book 1, Ch.2 <a href="https://www.investopedia.com/terms/k/keynesianeconomics.asp">https://www.investopedia.com/terms/k/keynesianeconomics.asp</a>
<b>Unit-III Growth Models</b>		
8	The Harrod Domar Model -Assumptions, model, limitations & Applications	Book 2, Ch.2 <a href="https://en.wikipedia.org/wiki/Harrod%E2%80%93Domar_model#:~:text=It%20suggests%20that%20there%20is,to%20the%20exogenous%20growth%20model.">https://en.wikipedia.org/wiki/Harrod%E2%80%93Domar_model#:~:text=It%20suggests%20that%20there%20is,to%20the%20exogenous%20growth%20model.</a>
9	Feldman Model-Model, Comparison with Domar model	Book 2, Ch.2 <a href="https://prepp.in/news/e-492-investment-models-in-india-indian-economy-notes">https://prepp.in/news/e-492-investment-models-in-india-indian-economy-notes</a>
10	Implications for economic development	Book 2, Ch.2
11	The Mahalanobis Model- Two sector model	Book 2, Ch.2 <a href="https://en.wikipedia.org/wiki/Feldman%E2%80%93Mahalanobis_model">https://en.wikipedia.org/wiki/Feldman%E2%80%93Mahalanobis_model</a>
12	Relation with Domar Model	Book 2, Ch.2 <a href="https://en.wikipedia.org/wiki/Feldman%E2%80%93Mahalanobis_model">https://en.wikipedia.org/wiki/Feldman%E2%80%93Mahalanobis_model</a>
13	Four sector model and critical appraisal.	Book 2, Ch.2
<b>Unit-IV Domestic Measures of Economic Development:</b>		
14	Capital Formation and economic development-Meaning, sources and importance;	Book 2, Ch.3 <a href="https://www.gktoday.in/capital-formation-in-economic-development/">https://www.gktoday.in/capital-formation-in-economic-development/</a>



15	Role of Agriculture and Industrialization in economic development	Book 1, Ch.4 <a href="https://static.mygov.in/indiancc/2021/07/mygov-10000000001587511687.pdf">https://static.mygov.in/indiancc/2021/07/mygov-10000000001587511687.pdf</a>
16	Effects of Population growth in Economic Development.	Book 1, Ch.4 <a href="https://www.studysmarter.co.uk/explanations/macroeconomics/economic-performance/population-and-economic-growth/#:~:text=Negative%20effects%20of%20population%20growth%20on%20economic%20development%20may%20include,on%20these%20free%20major%20effects.">https://www.studysmarter.co.uk/explanations/macroeconomics/economic-performance/population-and-economic-growth/#:~:text=Negative%20effects%20of%20population%20growth%20on%20economic%20development%20may%20include,on%20these%20free%20major%20effects.</a>
<b>Unit-V International Measures for Economic Development</b>		
17	Foreign Trade- Meaning, importance and criticism	Book 2, Ch.8 <a href="https://www.investopedia.com/insights/what-is-international-trade/">https://www.investopedia.com/insights/what-is-international-trade/</a>
18	Private Foreign Investment- Meaning, merits and demerits	Book 1, Ch.8 <a href="https://www.jstor.org/stable/2144224">https://www.jstor.org/stable/2144224</a>
19	Millenium Development Goals(MDG's)- Meaning, targets, strategies and implementation	Book 2, Ch.8 <a href="https://www.ilo.org/global/topics/millennium-development-goals/lang--en/index.htm">https://www.ilo.org/global/topics/millennium-development-goals/lang--en/index.htm</a>

**ADDITIONAL WEB RESOURCES**

1.	<a href="https://archive.nptel.ac.in/courses/110/108/110108047/">https://archive.nptel.ac.in/courses/110/108/110108047/</a>
2.	<a href="https://www.coursera.org/learn/strategic-management">https://www.coursera.org/learn/strategic-management</a>

**GRADING AND ASSESSMENT**

- **Sessional Test:** 20 marks
- **Assignment:** 10 marks
- **Attendance:** 10 marks
- **Final Examination:** 60 marks



### COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

### FACULTY INFORMATION

- **Office Hours**  
Monday (12:55 PM - 01:45 PM)  
Friday (12:55 PM - 01:45 PM)
- **Contact Information**  
Mannat.bba@mietjammu.in