



Kot Bhalwal, Jammu



Model Institute of Engineering
& Technology (Autonomous)
Course File

COURSE HANDOUT

LEGAL ASPECTS OF BUSINESS

(MBA-103)

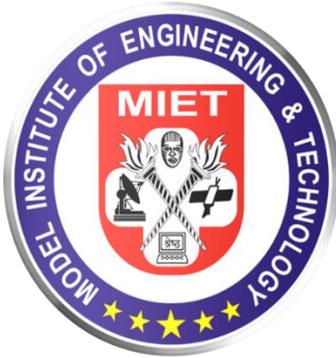
MBA – IST SEMESTER

ACADEMIC YEAR (2024-25)

Dr. INSHA IDREES

Assistant Professor

School of Law



School of Law

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

www.mietjmu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
MBA-103	Legal Aspects of Business	Core	4	4	0	0	30	70	100

COURSE OUTCOMES

At the end of the course the student will be able to:	
COs	DESCRIPTION
1	Understand the relevance of business law among individuals and businesses.
2	Articulate the importance of the Sale of Goods Act in business
3	Identify the fundamental legal principles behind the company and mercantile law
4	Examine the provisions of the Information Technology Act
5	Comprehend the concept of Consumer Protection and RTI Act

Detailed Syllabus

Section A

The Indian Contract Act,1872: Essential of a valid contract, Classification of Contracts, Offer and Acceptance, Consideration, Capacity to Contract, Free Consent, Void agreements, Legality of object, Discharge of Contract, Quasi Contract. **(9 hours)**

Unit II Sale of Goods Act, 1930: Contract of Sale and its essentials, Agreement to sell, Condition and Warranties, Doctrine of Caveat Emptor, Right of Unpaid Seller against the Goods. **(10 hours)**

Unit III The Companies Act, 1956: Nature and Features of a Company, Kinds of Companies, Formation of a company, Memorandum of Association. Doctrine of Ultravires, Articles of Association, Rule of constructive notice, Doctrine of Indoor Management, Prospectus and Winding up. **(10 hours)**

Section B

Unit IV The Information Technology ACT 2000: Introduction to The Information Technology Act,2000; Digital Signature, Electronic Governance, Electronic/Digital Signature Certificate, Penalties, The Cyber Appellate Tribunal and Offences. **(9 hours)**



Unit-V The Consumer Protection Act,2019 and RTI: Definitions and Concept, Consumer Protection Council, Consumer Dispute Redressal Agencies, Rights of Consumers, Consumer Disputes Redressal Commission. The Right to Information Act, 2005 and its Objectives; important provisions under the Right to Information Act,2005, Significance of the RTI Act, Recent Amendments, Criticism of RTI Act. **(10 hours)**

Text Books

S.No	Name of the Books	Author	Publisher Name	Edition (Pub. yr.)
1	Law of Contract	R.K. Bangia	Allahbad Law Agency	8th (2023)
2	Buisness Law	P.C. Tulsian & Bharat Tulsian	Mc Graw Hill Publication	3rd (2017)

Reference Books

S.No	Name of the Books	Author	Publisher Name	Edition (Pub. Yr.)
1	The Indian Contract Act	Pollock & Mulla	Lexis Nexis	1st (2022)
2	Company Law	Avtar Singh	Eastern Book Company	10 th (2019)
3	Elements of Mercantile Law	N. D Kapoor	Sultan Chand & Sons Pvt.Ltd.	35 th (2020)
4	Executive Programme Company Law		Institute of Companies Secretaries of India, New Delhi	2017
5	The Right to Information Act, 2005 Handbook for Public Authorities		Dr. MCR HRD Institute of Telangana	

COURSE PLAN

Unit-I Indian Contract Act, 1872

S.No	Topics	Recommended Books
1	Contract – Definition, Nature, Characteristics and Types	Book 1, Ch.1
2	Formation of a valid Contract - Offer and Acceptance,	Book 1, Ch.1
3	Consideration, void Agreement	Book 1, Ch.1



4	Free Consent	Book 2, Ch.2
5	Capacity to contract	https://link.springer.com/article/10.1007/s11205-022-03059-5
6	Legality of object, Discharge of a Contract	Book 2, Ch.2
7	Quasi contract	Book 2, Ch.2
Unit-II Sale of Goods Act, 1930		
8	Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale	Book 2, Ch.2
9	Conditions and Warranties	https://backup.pondiuni.edu.in/storage/dde/downloads/hrmiv_cm.pdf
10	Doctrine of Caveat Emptor	Book 2, Ch.1
11	Rights of Unpaid Seller.	Book 2, Ch.2
Unit-III The Companies Act, 1956		
12	Nature of a company Features of a Company	Book 4, Ch.1
13	Kinds of Companies	Book 4, Ch.1
14	Formation of Company	Book 4, Ch.1
15	Memorandum of Association Articles of Association	Book 4, Ch.1
16	Doctrine of Ultravires, Articles of Association	Book 2, Ch.1
17	Rule of constructive notice, Doctrine of Indoor Management, Prospectus	Book 2, Ch.1
18	Winding up	Book 4, Ch.3
Unit-IV The Information Technology Act, 2000		
19	The Information Technology Act. 2000 and its amendments	Book 2, Ch.3
20	E-filing, Digital Signature	https://www.indiacode.nic.in/bitstream/123456789/8324/1/payment of wages act 1936.pdf
21	Electronic Governance	https://www.indiacode.nic.in/bitstream/123456789/1730/1/A1948-011.pdf
22	Data Protection	https://www.teamleaseregtech.com/resources/acts/article/57/payment-of-bonus-act-1965/
23	Penalty	https://labour.gov.in/sites/d



		efault/files/equal remuneration act 1976 0.pdf
24	Concept of Cyber Crime	Book 2, Ch.3
25	Protection of Cyber Consumers in India	Book 1, Ch.3
Unit-V The Consumer Protection Act, 2019 and RTI		
26	The Consumer Protection Act	Book 3, Ch.4
27	Consumer Protection Council	Book 3, Ch.4
28	Consumer Disputes Redressal Agencies	Book 3, Ch.4
29	Consumer Dispute Redressal Forum	Book 3, Ch.4
30	The Right to Information Act, 2005 and its Objectives	Book 5, Ch.1
31	Important provisions under the Right to Information Act, 2005	Book 5, Ch.1
32	Significance of the RTI Act, Recent Amendments	Book 5, Ch.1
33	Criticism of RTI Act	Book 5, Ch.1

ADDITIONAL WEB RESOURCES

1.	iPleaders Blog https://blog.ipleaders.in/
2.	NPTEL: Advanced Contracts https://archive.nptel.ac.in/courses/129/106/129106006/

GRADING AND ASSESSMENT

- Sessional Test: 15 marks
- Assignment: 10 marks
- Attendance: 5 marks
- Final Examination: 70 marks

COURSE POLICIES

- Attendance: Minimum 75% attendance is mandatory to appear in the final examination of the course.
- Academic Integrity: MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- Late Submissions: Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- Office Hours
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)

- Contact Information

insha.llb@mietjammu.in