



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot Bhalwal, Jammu

COURSE HANDOUT

Business Law(MBABB MJ-302)

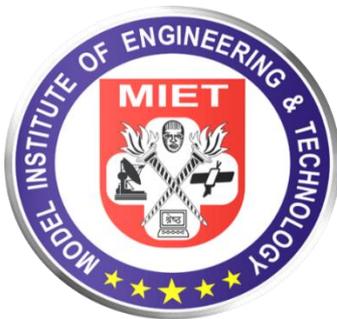
BBA-3rd SEMESTER

ACADEMIC YEAR (2024-25)

Dr. Insha Idrees

Assistant Professor

School of Law



School of Management

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

www.mietjmu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
MBABBMJ-302	Business Law	Core	4	4	0	0	30	70	100

COURSE OUTCOMES

At the end of the course the student will be able to:	
CO1	Describe the fundamentals of the Indian Contract Act.
CO2	Comprehend the fundamentals of the Special Contract under the Indian Contract Act.
CO3	Appraise the Sales of Goods Act.
CO4	Analyze the fundamental principles of Negotiable Instruments
CO5	Evaluate laws relating to the Consumer Protection Act.

Detailed Syllabus Section A

Unit-I

The Indian Contract Act, 1872: Contract – Definition, Nature, Characteristics and Types; Proposal/Offer - Definition, Essentials, and Types; Acceptance – Definition, Essentials; Types; Free Consent – meaning and importance, Elements vitiating free consent: Coercion and its effects, Undue Influence, Fraud, Misrepresentation, Mistake of Fact & Mistake of Law; Consideration – Meaning and Types

(12 Hrs)

Unit-II

Special Contracts: Indemnity & Guarantee: Definition and Nature, Rights of Indemnity Holder and Guarantor, Revocation of Guarantee, Rights of Surety, liability of Guarantor; Bailment & Pledge: Definition and Nature, Duties of Bailor and Bailee, Rights of Bailor and Bailee and Pawnor and Pawnee; Agency: Definition and Nature of Agent and Principal, Creation of Agency, Ratification of Agency, Rights of Agent, Termination of Agency.

(10 Hrs)

Unit-III

The Sale of Goods Act, 1930: Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale, Conditions and Warranties, Doctrine of Caveat Emptor, Rights of Unpaid Seller.

(08 Hours)

Section B

Unit-IV

The Negotiable Instruments Act, 1881: Definition, Features, and types of negotiable instruments; Methods of negotiation of Instruments; holder and holder-in-due Course; Endorsement and delivery of a negotiable instrument; Presentation of Negotiable Instrument. Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques; Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments.

(10 Hours)

Unit-V

The Consumer Protection Act, 2019: Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer, Consumer Forums: Their Role, Powers and Functions, Procedure for Consumer Grievance Redressal, Major Decided Cases.

(10 Hrs)



Textbooks

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	Law of Contract	R.K. Bangia	Allahbad Law Agency	8th (2023)
2.	Buisness Law	P.C. Tulsian & Bharat Tulsian	Mc Graw Hill Publication	3rd (2017)

Reference Books

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	The Indian Contract Act	Pollock & Mulla	Lexis Nexis	1st (2022)

COURSE PLAN

Unit-I Performance Management

S.No	Topics	Recommended Books
1	Contract – Definition, Nature, Characteristics and Types	Book 1, Ch.1
2	Proposal/Offer - Definition, Essentials, and Types;	Book 1, Ch.1
3	Acceptance – Definition, Essentials; Types	Book 1, Ch.1
4	Free Consent – meaning and importance, Mistake of Fact & Mistake of Law	Book 2, Ch.2
5	Elements vitiating free consent: Coercion and its effects, Undue Influence, Fraud, Misrepresentation,	https://blog.ipleaders.in/elements-vitiating-free-consent-contract/
6	Mistake of Fact & Mistake of Law	Book 2, Ch.2
7	Consideration –Meaning and Types	Book 2, Ch.2
Unit-II Special Contracts		
8	Indemnity & Guarantee: Definition and Nature, Rights of Indemnity Holder and Guarantor, Revocation of Guarantee, Rights of Surety, liability of Guarantor	Book 2, Ch.2
9	Bailment: Definition and Nature, Duties of Bailor and Bailee, Rights of Bailor and Bailee	https://blog.ipleaders.in/what-is-the-contract-of-bailment/
10	Pledge: Definition and Nature, Duties of Pawnor and Pawnee, Rights of Pawnor and Pawnee	Book 2, Ch.1
11	Agency: Definition and Nature of Agent and Principal, Creation of Agency, Ratification of Agency, Rights of Agent, Termination of Agency.	Book 2, Ch.2
Unit-III The Sale of Goods Act,1930		
16	Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale	https://blog.ipleaders.in/the-sale-of-goods-act-1930/
17	Conditions and Warranties	Book 2, Ch.2
18	Doctrine of Caveat Emptor	Book 2, Ch.2
19	Rights of Unpaid Seller.	Book 2, Ch.2
Unit-IV The Negotiable Instruments Act,1881		
22	Definition, Features, and types of negotiable instruments	Book 2, Ch.3
23	Methods of negotiation of Instruments	file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf



24	holder and holder-in-due Course	file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf
25	Endorsement and delivery of a negotiable Instrument	file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf
26	Presentation of Negotiable Instrument	file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf
27	Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques	Book 2, Ch.3
28	Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments.	Book 1, Ch.3
Unit-V The Consumer Protection Act, 2019		
29	Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer	Book 2, Ch.8
30	Consumer Forums: Their Role, Powers and Functions	Book 1, Ch.8
31	Procedure for Consumer Grievance Redressal	Book 2, Ch.8
32	Major Decided Cases	https://indiankanoon.org/search/?formInput=consumer%20protection%20act+doctype:judgments

ADDITIONAL WEB RESOURCES

1.	MOOC: Legal Contracts and Agreements for Entrepreneurs https://www.coursera.org/learn/legal-contracts-and-agreements-for-entrepreneurs
2.	NPTEL: Advanced Contracts https://archive.nptel.ac.in/courses/129/106/129106006/

GRADING AND ASSESSMENT

- **Sessional Test:** 15 marks
- **Assignment:** 10 marks
- **Attendance:** 5 marks
- **Final Examination:** 70 marks

COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- **Office Hours**
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)

- **Contact Information**
insha.llb@mietjammu.in
Dr. Arun K. Gupta Teaching-Learning Centre





Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot Bhalwal, Jammu



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary