



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot, Bhalwal, Jammu

COURSE HANDOUT

CORPORATE ACCOUNTING -II (BCMMJ-602)

BCOM -6TH SEMESTER

ACADEMIC YEAR (2024-25)

Dr Priyanka Sharma

Associate Professor

Department of Commerce



UG School of Management

Model Institute of Engineering & Technology (Autonomous)

KotBhalwal, Jammu - 181122

www.mietjmu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



| Course Code | Course Name | Course Type | Cd | L | T | P | Marks | | |
|-------------|-------------------------|-------------|----|---|---|---|-----------|------------|-------|
| | | | | | | | Sessional | Final Exam | Total |
| BCMMJ-602 | Corporate Accounting-II | Major | 4 | 5 | 0 | 0 | 40 | 70 | 100 |

COURSE OUTCOMES

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|---|--|
| At the end of the course the student will be able to: | |
| CO1 | Apply accounting principles to record issues & redemption of debentures. |
| CO2 | Prepare consolidated balance sheets using Accounting Standard 21. |
| CO3 | Understand the legal requirements for banking company accounts, including handling NPAs. |
| CO4 | Analyze methods of internal reconstruction |
| CO5 | Evaluate recent developments in accounting. |

Unit-I

Debentures: Meaning of debentures, Classification of debentures, Accounting for issue of debentures, Debentures issued at par/premium/discount, writing off loss on issue of debentures, redemption of debentures. (10 Hours)

Unit-II

Accounting of Holding Company/Parent Company: Introduction of Holding and Subsidiary company, Practical aspects in preparation of Consolidated balance sheet, Preparation of consolidated balance sheet; Preacquisition profits, Post-acquisition profits relevant provisions of Accounting Standard:21 (ICAI). (09 Hours)

Unit-III

Accounts of Banking Companies: Introduction to banking system and its legal framework, Business of banking companies, Types of banks, Legal requirements relating to final accounts of Banking company; Performa of Schedules of Balance sheet of Banking Companies, Non-Performing Assets (NPA). (10 Hours)

Unit-IV

Internal Reconstruction: Introduction to internal reconstruction, Need for internal reconstruction, Difference between internal and external reconstruction, Methods of internal reconstruction; Alteration of share capital, variation of shareholders rights, reduction on share capital, compromise/arrangement, surrender of shares. (10 Hours)

Unit-V

Recent Development in Accounting: Value added statement; Meaning, advantages and limitations, Environmental/Green Accounting; Significance, Areas covered, Corporate Environmental reporting in India, Brand Accounting and its functions. (09 Hours)

Textbooks

| S.No | Name of the Books | Name of the Author | Publisher Name | Edition (Pub.Yr.) |
|------|----------------------|------------------------|------------------------|-------------------|
| 1 | Corporate Accounting | CA. Dr. K.M. Bansal | Taxmann's | 1st(2017) |
| 2. | Corporate Accounting | S N Maheshwari, et al. | Vikas Publishing House | 6th (2018) |

Reference Books

| S.No | Name of the Books | Name of the Author | Publisher Name | Edition (Pub.Yr.) |
|------|----------------------|------------------------|----------------|-------------------|
| 1 | Corporate Accounting | M Hanif & A. Mukherjee | Mc Graw Hill | 2nd(2017) |



| COURSE PLAN | | |
|---|--|--------------------------|
| Unit-I Debentures | | |
| S.No | Topics | Recommended Books |
| 1 | Meaning of debentures | Book 1, Ch.6 |
| 2 | Classification of debentures | Book 1, Ch.6 |
| 3 | Accounting for issue of debentures, | Book 1, Ch.6 |
| 4 | Debentures issued at par | Book 1, Ch.6 |
| 5 | Debentures issued at premium | Book 1, Ch.6 |
| 6 | Debentures issued at discount | Book 1, Ch.6 |
| 7 | writing off loss on issue of debentures | Book 1, Ch.6 |
| 8 | redemption of debentures | Book 1, Ch.6 |
| Unit-II Accounting of Holding Company/Parent Company | | |
| 9 | Introduction of Holding and Subsidiary company | Book 1, Ch.12 |
| 10 | Practical aspects in preparation of Consolidated balance sheet | Book 1, Ch.12 |
| 11 | Preparation of consolidated balance sheet | Book 1, Ch.12 |
| 12 | Preacquisition profits | Book 1, Ch.12 |
| 13 | Post-acquisition profits relevant provisions of Accounting Standard:21 (ICAI). | Book 1, Ch.12 |
| 14 | Practical Questions | Book 1, Ch.12 |
| Unit-III Accounts of Banking Companies | | |
| 15 | Introduction to banking system and its legal framework | Book 1, Ch.13 |
| 16 | Business of banking companies, | Book 1, Ch.13 |
| 17 | Types of banks | Book 1, Ch.13 |
| 18 | Legal requirements relating to final accounts of Banking company | Book 1, Ch.13 |
| 19 | Performa of Schedules of Balance sheet of Banking Companies | Book 1, Ch.13 |
| 20 | Non-Performing Assets (NPA). | Book 1, Ch.13 |
| 21 | Case Study-Activity | Book 1, Ch.13 |
| Unit-IV Internal Reconstruction | | |
| 22 | Introduction to internal reconstruction | Book 1, Ch.11 |
| 23 | Need for internal reconstruction, | Book 1, Ch.11 |
| 24 | Difference between internal and external reconstruction | Book 1, Ch.11 |
| 25 | Methods of internal reconstruction | Book 1, Ch.11 |
| 26 | Alteration of share capital | Book 1, Ch.11 |
| 27 | variation of shareholders rights | Book 1, Ch.11 |
| 28 | reduction on share capital, | Book 1, Ch.11 |
| 29 | compromise/arrangement | Book 1, Ch.11 |
| 30 | surrender of shares | Book 1, Ch.11 |
| Unit-V Recent Development in Accounting | | |
| 31 | Value added statement, Meaning, advantages and limitations, | Book 2, Ch.8 |
| 32 | Environmental/Green Accounting | Book 1, Ch.8 |
| 33 | Environmental/Green Accounting; Areas covered, | Book 2, Ch.8 |
| 34 | Corporate Environmental reporting in India | Book 1, Ch.8 |
| 35 | Brand Accounting and its functions. | Book 2, Ch.8 |
| 36 | Case Study- activity | Book2, Ch. 8 |



ADDITIONAL WEB RESOURCES

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| 1. | MOOC: Financial Reporting Specialization: Financial Reporting & Financial Statement Analysis https://www.coursera.org/specializations/financial-reporting |
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GRADING AND ASSESSMENT

- **Sessional Test I:** 10 marks
- **Sessional Test II:** 10 marks
- **Assignment:** 10 marks
- **Attendance:** 10 marks
- **Final Examination:** 60 marks

COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- **Office Hours**
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)
- **Contact Information**
priyankasharma.mba@mietjammu.in