



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot, Bhalwal, Jammu

COURSE HANDOUT

INSOLVENCY AND BANKRUPTCY

CODE, BBALLB-606(F)(BL4)

BBALLB-6th SEMESTER

ACADEMIC YEAR (2024-25)

Mr. Amit Kumar

Assistant Professor

School of Law



School of Law

Model Institute of Engineering & Technology (Autonomous)

Kot-Bhalwal, Jammu - 181122



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot, Bhalwal, Jammu

www.mietjmu.in



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary



Course Code	Course Name	Course Type	Cd	L	T	P	Marks		
							Sessional	Final Exam	Total
BBALLB-606(F) (BL4)	Insolvency and Bankruptcy Code	Core	4	4	0	0	30	70	100

COURSE OUTCOMES

At the end of the course the student will be able to:	
CO1	Analyze the social, legal, economic, and financial perspectives of insolvency and bankruptcy.
CO2	Examine the roles of various authorities and professionals in the insolvency resolution process.
CO3	Evaluate the corporate insolvency resolution process, including the roles of key stakeholders.
CO4	Assess the liquidation process and voluntary winding up procedures under the IBC.
CO5	Describe the functions and powers of adjudicating and appellate authorities in insolvency cases.

Unit-I: Introduction to Framework of Insolvency and Bankruptcy Code

- 1.1 Insolvency and Bankruptcy: Social, Legal, Economic and Financial Perspectives
- 1.2 Need for Insolvency and Bankruptcy Code; Rationale and Objectives
- 1.3 Companies Act, 2013: Drawing the Interface
- 1.4 Sick Companies and Recovery of Debt
- 1.5 Recovery of Debt from Individuals and Enterprises other than Companies

(08Hours)

Unit-II: Insolvency Resolution Process under IBC

- 2.1 Role of Adjudicating Authorities
- 2.2 Role of the Insolvency and Bankruptcy Board of India (IBBI)
- 2.3 Role of Insolvency Professional Agencies and Insolvency Professionals
- 2.4 Role of Information Utilities and Appellate Authorities
- 2.5 Case Studies

(10Hours)

Unit-III: Corporate Insolvency Resolution Process (CIRP)

- 3.1 Application for Resolution and Role of Interim Resolution Professional
- 3.2 Committee of Creditors: Powers, Duties and Processes
- 3.3 Information Memorandum and Resolution Plan
- 3.4 Fast Track Resolution
- 3.5 Cross Border Insolvency: International Perspective

(12Hours)



Unit-IV: Liquidation Process and Voluntary Winding Up

- 4.1 Moving from Resolution to Liquidation
 - 4.2 Experiences and Interface under the Companies Act 2013
 - 4.3 Role of IPs as a Liquidator and Liquidation Process
 - 4.4 Liquidation Estate
 - 4.5 Determination of Claims, Voluntary Liquidation
- (12Hours)

Unit-V: Adjudicating Authority

- 5.1 Adjudicating Authority for Corporate Persons
 - 5.2 Appeals and Appellate Authority
 - 5.3 Expeditious Disposal of Applications
 - 5.4 Fraudulent Proceedings
 - 5.5 Offences and Penalties
- (08 Hours)



Textbooks

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	Key to Insolvency and Bankruptcy Code Practice and Procedures	Narender Kumar	LexisNexis	2nd (2024)
2	Law of Insolvency And Bankruptcy	Kush Kalra	Satyam Law International	(2021)

Reference Books

S.No	Name of the Books	Name of the Author	Publisher Name	Edition (Pub.Yr.)
1	Corporate Insolvency Law and Practice	Sumant Batra	Eastern Book Company	1st (2017)
2	Insolvency and Bankruptcy Code: Law and Practice (In 2 Volumes)	Akaant Kumar Mittal	Eastern Book Company	2nd (2023)

Statutory References

S.No	Name of the Books	Publisher Name	Edition (Pub. Yr.)
1	Insolvency and Bankruptcy Code, 2016 – Bare Act	Eastern Book Company	11th (2024)

COURSE PLAN

Unit-I Introduction to Framework of Insolvency and Bankruptcy Code

S.No	Topics	Recommended Books
1	Insolvency and Bankruptcy: Social, Legal, Economic and Financial Perspectives	Book 1 , Ch.1
2	Need for Insolvency and Bankruptcy Code; Rationale and Objectives	Book 1, Ch.1
3	Companies Act, 2013: Drawing the Interface	Book 1, Ch.1
4	Sick Companies and Recovery of Debt	Book 1, Ch.1
5	Recovery of Debt from Individuals and Enterprises other than Companies	Book 1, Ch.1
Unit-II Insolvency Resolution Process under IBC		
6	Role of Adjudicating Authorities	Book 1, Ch.7
7	Role of the Insolvency and Bankruptcy Board of India (IBBI)	Book 1, Ch.7
8	Role of Insolvency Professional Agencies and Insolvency Professionals	Book 1, Ch.7
9	Role of Information Utilities and Appellate Authorities	Book 1, Ch.7



10	Case Studies	Book 1, Ch.7
Unit-III Corporate Insolvency Resolution Process (CIRP)		
11	Corporate Insolvency Resolution Process (CIRP)	Book 1, Ch.8
12	Committee of Creditors: Powers, Duties and Processes	Book 1, Ch.9
13	Information Memorandum and Resolution Plan	Book 2, Ch.8
14	Information Memorandum and Resolution Plan	Book 2, Ch.8
15	Cross Border Insolvency: International Perspective	Book 2, Ch.8
Unit-IV Liquidation Process and Voluntary Winding Up		
16	Moving from Resolution to Liquidation	Book 1, Ch.10
17	Experiences and Interface under the Companies Act 2013	Book 1, Ch.11
18	Experiences and Interface under the Companies Act 2013	Book 1, Ch.12
19	Liquidation Estate	Book 1, Ch.15
20	Determination of Claims, Voluntary Liquidation	Book 1, Ch.16
Unit-V Adjudicating Authority		
21	Adjudicating Authority for Corporate Persons	Book 1, Ch. 9
22	Appeals and Appellate Authority	Book 1, Ch.18
23	Expeditious Disposal of Applications	Book 2, Ch.9
24	Fraudulent Proceedings	Book 2, Ch.8
25	Offences and Penalties	https://blog.ipleaders.in/offenses-penalties-insolvency-bankruptcy-code-2016/

ADDITIONAL WEB RESOURCES

1.	INSTITUTE OF COMPANY SECRETARIES OF INDIA Professional Programme https://www.icsi.edu/media/webmodules/Academics/Insolvency_and%20Bankruptcy_Law_Practice1.pdf
2.	INSOLVENCY AND BANKRUPTCY BOARD OF INDIA , Video lectures on Insolvency and Bankruptcy Code. https://ibbi.gov.in/en/resources/video-lectures

GRADING AND ASSESSMENT

- **Sessional Test:** 15 marks
- **Assignment:** 10 marks
- **Attendance:** 5 marks
- **Final Examination:** 70 marks

COURSE POLICIES



Model Institute of Engineering & Technology (Autonomous) Course Handout

Kot, Bhalwal, Jammu

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

FACULTY INFORMATION

- **Office Hours**
Monday (12:05 PM - 12:55 PM)
Friday (12:05 PM - 12:55 PM)
- **Contact Information**
amit.llb@mietjammu.in





Model Institute of Engineering
& Technology (Autonomous)
Course Handout

Kot, Bhalwal, Jammu



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



Please Do Not Print Unless Necessary