



Model Institute of Engineering  
& Technology (Autonomous)  
**Course Handout**

Kot Bhalwal, Jammu

## **COURSE HANDOUT**

Business Law(BCMMJ 401)

B COM-4<sup>th</sup> SEMESTER

ACADEMIC YEAR (2025-26)

**Ms. Sajida Batool**

Assistant Professor

School of Law



**IET**  
FUTURE BEGINS HERE....

School of Management

Model Institute of Engineering & Technology (Autonomous)

Kot Bhalwal, Jammu - 181122

[www.mietjmu.in](http://www.mietjmu.in)



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



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| Course Code | Course Name  | Course Type | Cd | L | T | P | Marks     |            |       |
|-------------|--------------|-------------|----|---|---|---|-----------|------------|-------|
|             |              |             |    |   |   |   | Sessional | Final Exam | Total |
| BCMMJ-401   | Business Law | Core        | 4  | 4 | 0 | 0 | 40        | 60         | 100   |

### COURSE OUTCOMES

|   |  |
|---|--|
| At the end of the course the student will be able to: |  |
| CO1   | Describe the fundamentals of the Indian Contract Act.                              |
| CO2   | Comprehend the fundamentals of the Special Contract under the Indian Contract Act. |
| CO3   | Appraise the Sales of Goods Act.   |
| CO4   | Analyze the fundamental principles of Negotiable Instruments                       |
| CO5   | Evaluate laws relating to the Consumer Protection Act.                             |

### Detailed Syllabus Section A

#### Unit-I

**The Indian Contract Act, 1872:** Contract – Definition, Nature, Characteristics and Types; Proposal/Offer - Definition, Essentials, and Types; Acceptance – Definition, Essentials; Types; Free Consent – meaning and importance, Elements vitiating free consent: Coercion and its effects, Undue Influence, Fraud, Misrepresentation, Mistake of Fact & Mistake of Law; Consideration – Meaning and Types

(12 Hrs)

#### Unit-II

**Special Contracts: Indemnity & Guarantee:** Definition and Nature, Rights of Indemnity Holder and Guarantor, Revocation of Guarantee, Rights of Surety, liability of Guarantor; Bailment & Pledge: Definition and Nature, Duties of Bailor and Bailee, Rights of Bailor and Bailee and Pawnor and Pawnee; Agency: Definition and Nature of Agent and Principal, Creation of Agency, Ratification of Agency, Rights of Agent, Termination of Agency.

(10 Hrs)

#### Unit-III

**The Sale of Goods Act, 1930:** Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale, Conditions and Warranties, Doctrine of Caveat Emptor, Rights of Unpaid Seller.

(08 Hours)

### Section B

#### Unit-IV

**The Negotiable Instruments Act, 1881:** Definition, Features, and types of negotiable instruments; Methods of negotiation of Instruments; holder and holder-in-due Course; Endorsement and delivery of a negotiable instrument; Presentation of Negotiable Instrument. Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques; Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments.

(10 Hours)

#### Unit-V

**The Consumer Protection Act, 2019:** Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer, Consumer Forums: Their Role, Powers and Functions, Procedure for Consumer Grievance Redressal, Major Decided Cases.

(10 Hrs)



**Textbooks**

| S.No | Name of the Books | Name of the Author            | Publisher Name           | Edition (Pub.Yr.)      |
|------|-------------------|-------------------------------|--------------------------|------------------------|
| 1    | Law of Contract   | R.K. Bangia                   | Allahbad Law Agency      | 8th (2023)             |
| 2.   | Buisness Law      | P.C. Tulsian & Bharat Tulsian | Mc Graw Hill Publication | 3 <sup>rd</sup> (2017) |

**Reference Books**

| S.No | Name of the Books       | Name of the Author | Publisher Name | Edition (Pub.Yr.) |
|------|-------------------------|--------------------|----------------|-------------------|
| 1    | The Indian Contract Act | Pollock & Mulla    | Lexis Nexis    | 1st (2022)        |

**COURSE PLAN**

**Unit-I Performance Management**

| S.No   | Topics  | Recommended Books   |
|--|---|---|
| 1  | Contract – Definition, Nature, Characteristics and Types  | Book 1, Ch.1  |
| 2  | Proposal/Offer - Definition, Essentials, and Types;   | Book 1, Ch.1  |
| 3  | Acceptance – Definition, Essentials; Types  | Book 1, Ch.1  |
| 4  | Free Consent – meaning and importance, Mistake of Fact & Mistake of Law   | Book 2, Ch.2  |
| 5  | Elements vitiating free consent: Coercion and its effects, Undue Influence, Fraud, Misrepresentation,   | <a href="https://blog.iplayers.in/elements-vitiating-free-consent-contract/">https://blog.iplayers.in/elements-vitiating-free-consent-contract/</a> |
| 6  | Mistake of Fact & Mistake of Law  | Book 2, Ch.2  |
| 7  | Consideration –Meaning and Types  | Book 2, Ch.2  |
| <b>Unit-II Special Contracts</b>                   |   |   |
| 8  | Indemnity & Guarantee: Definition and Nature, Rights of Indemnity Holder and Guarantor, Revocation of Guarantee, Rights of Surety, liability of Guarantor | Book 2, Ch.2  |
| 9  | Bailment: Definition and Nature, Duties of Bailor and Bailee, Rights of Bailor and Bailee   | <a href="https://blog.iplayers.in/what-is-the-contract-of-bailment/">https://blog.iplayers.in/what-is-the-contract-of-bailment/</a>                 |
| 10   | Pledge: Definition and Nature, Duties of Pawnor and Pawnee, Rights of Pawnor and Pawnee   | Book 2, Ch.1  |
| 11   | Agency: Definition and Nature of Agent and Principal, Creation of Agency, Ratification of Agency, Rights of Agent, Termination of Agency.                 | Book 2, Ch.2  |
| <b>Unit-III The Sale of Goods Act,1930</b>         |   |   |
| 16   | Meaning and Essentials of Contract of Sale and goods, Essentials of Contract of Sale  | <a href="https://blog.iplayers.in/the-sale-of-goods-act-1930/">https://blog.iplayers.in/the-sale-of-goods-act-1930/</a>                             |
| 17   | Conditions and Warranties   | Book 2, Ch.2  |
| 18   | Doctrine of Caveat Emptor   | Book 2, Ch.2  |
| 19   | Rights of Unpaid Seller.  | Book 2, Ch.2  |
| <b>Unit-IV The Negotiable Instruments Act,1881</b> |   |   |
| 22   | Definition, Features, and types of negotiable instruments   | Book 2, Ch.3  |
| 23   | Methods of negotiation of Instruments   | <a href="file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf">file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf</a>   |



|   |  |   |
|---|--|---|
| 24  | holder and holder-in-due Course  | file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf   |
| 25  | Endorsement and delivery of a negotiable Instrument  | file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf   |
| 26  | Presentation of Negotiable Instrument  | file:///C:/Users/LENOVO/Downloads/B-6U-22.pdf   |
| 27  | Banker and Customer: An introduction; Crossing of a cheque; Types of crossing; Bouncing of cheques | Book 2, Ch.3  |
| 28  | Obligations of Banker and Customer; Dishonour and discharge of negotiable instruments.             | Book 1, Ch.3  |
| <b>Unit-V The Consumer Protection Act, 2019</b> |  |   |
| 29  | Basic Concepts: Complaint, Complainant, Consumer, Rights of Consumer                               | Book 2, Ch.8  |
| 30  | Consumer Forums: Their Role, Powers and Functions  | Book 1, Ch.8  |
| 31  | Procedure for Consumer Grievance Redressal   | Book 2, Ch.8  |
| 32  | Major Decided Cases  | <a href="https://indiankanoon.org/search/?formInput=consumer%20protection%20act+doctype:judgments">https://indiankanoon.org/search/?formInput=consumer%20protection%20act+doctype:judgments</a> |

#### ADDITIONAL WEB RESOURCES

|    |  |
|----|--|
| 1. | <b>MOOC:</b> Legal Contracts and Agreements for Entrepreneurs<br><a href="https://www.coursera.org/learn/legal-contracts-and-agreements-for-entrepreneurs">https://www.coursera.org/learn/legal-contracts-and-agreements-for-entrepreneurs</a> |
| 2. | <b>NPTEL:</b> Advanced Contracts<br><a href="https://archive.nptel.ac.in/courses/129/106/129106006/">https://archive.nptel.ac.in/courses/129/106/129106006/</a>  |

#### GRADING AND ASSESSMENT

- **Sessional Test:** 20 marks
- **Assignment:** 10 marks
- **Attendance:** 10 marks
- **Final Examination:** 60 marks

#### COURSE POLICIES

- **Attendance:** Minimum 75% attendance is mandatory to appear in the final examination of the course.
- **Academic Integrity:** MIET's academic integrity policies apply. Plagiarism will not be tolerated.
- **Late Submissions:** Assignments and projects must be submitted by the specified timelines.

#### FACULTY INFORMATION

- **Office Hours**  
Monday (12:05 PM - 12:55 PM)  
Friday (12:05 PM - 12:55 PM)
- **Contact Information**  
[sajida.llb@mietjammu.in](mailto:sajida.llb@mietjammu.in)

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