



Lesson Plan 1.10	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions What do mean by debit and credit? What is an accounting equation? Why there is the need of making accounting equation?➤ Development (30 minutes)<ul style="list-style-type: none">• Classification of accounts<ul style="list-style-type: none">-Different types of accounts-Rules of debit and credit- Procedure for recording debit and credit- https://www.youtube.com/watch?v=bG963a00ZvM• Concept of accounting equation<ul style="list-style-type: none">- Format of accounting equation- Formula of accounting equation- Numerical problems➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic• Discussion	
Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learnings	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.9	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions What do mean by double entry system? What are the uses of double entry system? Why there is the need of preparing the accounts?➤ Development (30 minutes)<ul style="list-style-type: none">• Concept of debit and credit<ul style="list-style-type: none">- Rules of debit and credit- Types of accounts- Explanation of the accounts➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic• Discussion	
Closure	<ol style="list-style-type: none">3. Summarize the Lesson Learning Outcomes and get affirmation from students on these.4. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co.5. Homework<ul style="list-style-type: none">- Create an example of your own company and write transactions related to the selling of their products <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.5	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions<ul style="list-style-type: none">What do mean by transaction?What are the basic terminologies used in accounting?Why it is important to understand the basic terminologies in accounting?How all these terminologies are applied in accounting?➤ Development (30 minutes)<ul style="list-style-type: none">• Concept of financial accounting<ul style="list-style-type: none">- Basic terms of accounting- Features of accounting- Implications of basic terminologies in accounting➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic	
Closure	<ol style="list-style-type: none">6. Summarize the Lesson Learning Outcomes and get affirmation from students on these.7. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learnings	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.8	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions Why there is the need of preparing the accounts? Who are the users of accounting information?➤ Development (30 minutes)<ul style="list-style-type: none">• Users of accounting information<ul style="list-style-type: none">- Basic terms of accounting revision- Accounting users- Benefits of accounting information➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic• Discussion	
Closure	<ol style="list-style-type: none">8. Summarize the Lesson Learning Outcomes and get affirmation from students on these.9. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learnings	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.7	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions<ul style="list-style-type: none">What is meant by accounting concepts?What is meant by accounting conventions?What is meant by accounting principles?➤ Development (30 minutes)<ul style="list-style-type: none">• Accounting concepts<ul style="list-style-type: none">- Understanding of the basic accounting concepts- Applicability of the basic accounting concepts- Features of accounting information• Accounting conventions<ul style="list-style-type: none">- Understanding of accounting conventions- Applicability of the accounting conventions- Features of accounting conventions• Accounting principles<ul style="list-style-type: none">- Understanding of accounting principles- Applicability of the accounting principles- Features of accounting principles➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic	
Closure	<ul style="list-style-type: none">• Summarize the Lesson Learning Outcomes and get affirmation from students on these.• Suggested Reading<ul style="list-style-type: none">a. Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co.• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.6	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions<ul style="list-style-type: none">What do understand by basic terminologies in accounting?How will you apply basic terminologies in accounting?What is the need of accounting?➤ Development (30 minutes)<ul style="list-style-type: none">• Basic terminologies of accounting<ul style="list-style-type: none">- Show video of basic terms of accounting revision https://www.youtube.com/watch?v=WE6NZgwRMrY- Applicability of the basic terminologies in accounting- Need for understanding the basic terminologies in accounting➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic• Group discussion	
Closure	<ul style="list-style-type: none">• Summarize the Lesson Learning Outcomes and get affirmation from students on these.• Suggested Reading<ul style="list-style-type: none">a) Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co.• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.4	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ol style="list-style-type: none">1. Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions<ul style="list-style-type: none">-What is accounting?-What are the limitations of accounting?2. Development (30 minutes)<ul style="list-style-type: none">- Procedure of accounting- Limitations of accounting3. Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic	
Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co.3. Homework<ul style="list-style-type: none">- Discuss a company's financial statement and check the limitations falling in it. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.3	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Appreciate the scope of financial accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions What are the objectives of accounting? What is an accounting process? Why there is the need for accounting?➤ Development (30 minutes)<ul style="list-style-type: none">• Concept of financial accounting<ul style="list-style-type: none">- Objectives of accounting- Procedure of accounting➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic	
Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.2	Course Name: Financial Accounting	Course Code: BBALLB-205
Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none">• Understand the principles for financial transactions in books of accounts.• Articulate the concept of accounting theory.• Understand the difference between Book-Keeping and Accounting.	
Teaching Aids (if any)	<ul style="list-style-type: none">• Power point presentation• White board	
Teaching Development	<ul style="list-style-type: none">➤ Introduction (5 minutes)<ul style="list-style-type: none">• Ask questions What do you mean by book-keeping? What are the types of accounts? What do you mean by accounting?➤ Development (30 minutes)<ul style="list-style-type: none">• Concept of financial accounting<ul style="list-style-type: none">- Characteristics of accounting- Basic theory of accounting- Difference between book-keeping and accounting revision➤ Exercise (5 minutes)<ul style="list-style-type: none">• Questions from the topic	
Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ul style="list-style-type: none">- Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. <ul style="list-style-type: none">• Spend 5 minutes to wrap up and consolidate the learning	
Evaluation	<ul style="list-style-type: none">• Reflective questions (what, why, who). Allow students to answer questions and discuss.• Spend 5 minutes to evaluate student assimilation of the lesson contents.	



Lesson Plan 1.1	Course Name: Fundamentals of Financial Accounting	Course Code: BBALLB-205
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Objectives	At the end of the lesson the student shall be able to: <ul style="list-style-type: none"> • Understand the principles for financial transactions in books of accounts. • Articulate the concept of accounting theory. • Appreciate the scope of financial accounting.
Teaching Aids (if any)	<ul style="list-style-type: none"> • Power point presentation • White board
Teaching Development	<ul style="list-style-type: none"> ➤ Introduction (5 minutes) <ul style="list-style-type: none"> • Ask questions What do you mean by accountancy? What are the types of accounts? What do you mean by account, accounting and accountancy? ➤ Development (30 minutes) <ul style="list-style-type: none"> • Concept of financial accounting <ul style="list-style-type: none"> - Basic theory of accounting - Difference between account, accounting and accountancy - https://www.youtube.com/watch?v=bG963a00ZvM ➤ Exercise (5 minutes) <ul style="list-style-type: none"> - Differentiate between account, accounting and accountancy
Closure	<ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading <ul style="list-style-type: none"> - Financial Accounting, Shukla, M.C. Grewal T.S. Gupta, S. Chand and Co. 3. Homework <ul style="list-style-type: none"> - Explain the rules of debit and credit in accordance to accounting principles <p>Spend 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spend 5 minutes to evaluate student understanding of the lesson contents</p>



Model Institute of Engineering
& Technology (Autonomous)
Lesson Plan

Kot, Bhalwal, Jammu



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



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