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| Lesson Plan No. 1.1 | Course Name: Advanced Auditing Topic: Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: <ol style="list-style-type: none"> a. Articulate the concept of Company Auditor b. Understand the role of Company Auditor |
| Teaching Aids (if any) | <ol style="list-style-type: none"> a. Power Point Presentation b. Green Board |
| Teaching Development | <ol style="list-style-type: none"> 1. Introduction (5 minutes) <ul style="list-style-type: none"> - Ask questions. - What do you mean by auditor? - Who is an external auditor? - 2. Development (30 minutes) <ol style="list-style-type: none"> a. Meaning of company auditor b. Definition as per Company's Act, 2013 c. Role of a Company Auditor <ul style="list-style-type: none"> - Safeguarding Shareholder Interests - Compliance with Legal Requirements - Analysis of Directors' Accounts - Communication of True Financial Status - Transparency and Accountability - Assistance to Investors and Stakeholders - Basis for Future Decision-Making - Risk Assessment and Mitigation - Enhancing Credibility 3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | <ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading <ul style="list-style-type: none"> - https://www.taxmann.com/post/blog/company-auditor-qualifications-disqualification-appointment#2222 - 3. Homework <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion |



Model Institute of Engineering & Technology (Autonomous) Lesson Plan

Kot, Bhalwal, Jammu



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| | Spend 5 minutes to evaluate student assimilation of the lesson contents |
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Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



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| Lesson Plan No. 1.2 | Course Name: Advanced Auditing Topic: Qualifications of a Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Qualifications of a company auditor b. Disqualifications of a company auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | 1. Introduction (5 minutes) - Ask questions. - What are the qualifications of company auditors? 2. Development (30 minutes) a. Qualifications of Company Auditor as per Company Act, 2013. b. Disqualifications of Company Auditor as per Company Act, 2013. 3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading - https://www.taxmann.com/post/blog/company-auditor-qualifications-disqualification-appointment#2222 - 3. Homework - Revise today's topics for a discussion tomorrow. |
| Evaluation | 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion Spend 5 minutes to evaluate student assimilation of the lesson contents |



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| Lesson Plan No. 1.3 | Course Name: Advanced Auditing Topic: Appointment of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Appointment of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is the procedure for Appointing a Company Auditor? <p>2. Development (30 minutes)</p> <p>a. Appointment of the First Auditor as per Company's Act 2013</p> <ul style="list-style-type: none"> - For company other than government company - For a government company <p>b. Appointment of Subsequent Auditor as per Company's Act 2013</p> <ul style="list-style-type: none"> - For company other than government company - For a government company <p>c. Manner and Procedure for Appointment as per Company's Act 2013</p> <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>b. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>c. Suggested Reading https://www.brainwonders.in/blog/company-auditor</p> <ul style="list-style-type: none"> - <p>a. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <p>4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>5. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 1.4 | Course Name: Advanced Auditing Topic: Rights and Duties of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Rights and Duties of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What are the rights and duties of a Company Auditor? <p>2. Development (30 minutes)</p> <p>a. Rights of a Company Auditor</p> <ul style="list-style-type: none"> - Right to access to books of accounts - Right to obtain information and explanation - Right to inspect branch accounts - Right to receive notice - Right to sign the audit report - Right to seek legal and technical - Right to be indemnified - Right to remuneration <p>b. Duties of a Company Auditor</p> <ul style="list-style-type: none"> - Duties under section 143(1) - Duties under section 143(2) To make report for shareholders - Duties under section 143(3) The auditor's report to state - Duties under section 143(4) Reasons for negative or with a qualification audit report - Duties under section 143(5) Government Auditor - Duties under section 143(8) Branch Auditor - Duties under section 143(9) Sign audit report - Duties under section 146 to attend general meeting - Other duties <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>a. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>b. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> |



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| | <p>4. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>5. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 6. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 1.5 | Course Name: Advanced Auditing Topic: Liabilities of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Liabilities of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What are the liabilities of a Company Auditor? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Liabilities of Auditor a. CIVIL LIABILITIES- <ul style="list-style-type: none"> (i) Negligence, (ii) Misfeasance b. CRIMINAL LIABILITIES- <ul style="list-style-type: none"> - Penalty for non-compliance - Penalty for failure to report a fraud - Liability when auditor has committed a fraud - Class action <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today’s topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 1.6 | Course Name: Advanced Auditing Topic: Role of Company Auditor in checking black money | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Role of Company Auditor in checking black money |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is black money? - How does it affect country's economy? - How can an auditor contribute to the curbing of black money? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Role of Auditor in checking black money <ol style="list-style-type: none"> i. Examination of Financial Records ii. Verification of Transactions iii. Assessment of Internal Controls iv. Identification of Red Flags v. Compliance with Regulatory Requirements vi. Reporting to Authorities vii. Facilitating Transparency and Accountability - Discuss the Case Study of Satyam Computers' Scam <ol style="list-style-type: none"> i. What was Satyam Computers' Scam? ii. What was the role played by auditor in magnifying the level of scam? <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 2.1 | Course Name: Advanced Auditing Topic: Qualifications and Disqualifications of a Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Qualifications of a company auditor b. Disqualifications of a company auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <ol style="list-style-type: none"> 1. Introduction (5 minutes) <ul style="list-style-type: none"> - Ask questions. - What are the qualifications of company auditors? 2. Development (30 minutes) <ul style="list-style-type: none"> - Qualifications of Company Auditor as per Company Act, 2013. - Disqualifications of Company Auditor as per Company Act, 2013. 3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic. |
| Closure | <ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading <ul style="list-style-type: none"> - https://www.taxmann.com/post/blog/company-auditor-qualifications-disqualification-appointment#2222 - 3. Homework <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 2.2 | Course Name: Advanced Auditing Topic: Appointment of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Appointment of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is the procedure for Appointing a Company Auditor? <p>2. Development (30 minutes)</p> <p>Appointment of the First Auditor as per Company's Act 2013</p> <ul style="list-style-type: none"> - For company other than government company - For a government company <p>Appointment of Subsequent Auditor as per Company's Act 2013</p> <ul style="list-style-type: none"> - For company other than government company - For a government company <p>Manner and Procedure for Appointment as per Company's Act 2013</p> <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading https://www.brainwonders.in/blog/company-auditor</p> <ul style="list-style-type: none"> - <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 2.3 | Course Name: Advanced Auditing Topic: Rotation of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Analyse the process of rotation of a company auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is meant by rotation? - What is the procedure for a company auditor's rotation <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Rotation of company auditor <ul style="list-style-type: none"> • Features • Need • Mandatory Requirements • Procedure <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>a. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>b. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>c. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 2.4 | Course Name: Advanced Auditing Topic: Removal of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Articulate the procedure of Company Auditor's Removal |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p style="text-align: center;">1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - When is an auditor removed from his position? - What is the legal provision for that? <p style="text-align: center;">2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Removal of auditor Legislative background Removal of auditors appointed under section 139 Requirement of special notice Procedure for removal of Auditor Reasonable opportunity of being heard to be given to the auditor <p style="text-align: center;">3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading <ul style="list-style-type: none"> - Auditing and Assurance By Pankaj Garg (Taxmann Publications) 3. Homework <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 2.5 | Course Name: Advanced Auditing Topic: Remuneration; Rights of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the procedure of Company Auditor's Remuneration b. Appraise the Rights of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - How much remuneration is given to an external auditor? - What are the rights of a company auditor? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Remuneration of Company Auditor as per section 142 of Company's Act - The process of determination of remuneration of auditors - Rights of a Company Auditor <ul style="list-style-type: none"> Right to access to books of accounts Right to obtain information and explanation Right to inspect branch accounts Right to receive notice Right to sign the audit report Right to seek legal and technical Right to be indemnified Right to remuneration <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading</p> <ul style="list-style-type: none"> - Auditing and Assurance By Pankaj Garg (Taxmann Publications) <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> |



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| | Spend 5 minutes to evaluate student assimilation of the lesson contents |
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| Lesson Plan No. 2.6 | Course Name: Advanced Auditing Topic: Duties of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Observe the Duties of a Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What are duties of a Company Auditor? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Duties of a Company Auditor Duties under section 143(1) Duties under section 143(2) To make report for shareholders Duties under section 143(3) The auditor's report to state Duties under section 143(4) Reasons for negative or with a qualification audit report Duties under section 143(5) Government Auditor Duties under section 143(8) Branch Auditor Duties under section 143(9) Sign audit report Duties under section 146 to attend general meeting Other duties <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading</p> <ul style="list-style-type: none"> - Auditing and Assurance By Pankaj Garg (Taxmann Publications) <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 2.7 | Course Name: Advanced Auditing Topic: Liabilities of Company Auditor | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Liabilities of Company Auditor |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What are the Liabilities of a Company Auditor? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Liabilities of Auditor a. CIVIL LIABILITIES- <ul style="list-style-type: none"> (i) Negligence, (ii) Misfeasance b. CRIMINAL LIABILITIES- <ul style="list-style-type: none"> - Penalty for non-compliance - Penalty for failure to report a fraud - Liability when auditor has committed a fraud - Class action <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 2.8 | Course Name: Advanced Auditing Topic: Audit Report | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Understand the contents and types of audit report |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is an audit report? - What constitutes an audit report? - What are the different types of audit report? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Meaning of Audit Report - Contents of Audit report <ul style="list-style-type: none"> • Title of the report • Name of the Addressee • Introductory Paragraph • Scope • Opinion • Signature • Place of Signature • Date of the Report - Types of Audit Report <ul style="list-style-type: none"> • Clean/ Unqualified Report • Qualified Report • Adverse/ Negative Report • Disclaimer Report <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 3.1 | Course Name: Advanced Auditing Topic: Corporate Governance | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Understand meaning and need for corporate governance |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is meant by corporate governance? - What are the different aspects of corporate governance? - Why is corporate governance needed? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Meaning of Corporate Governance - Need of Corporate Governance <ul style="list-style-type: none"> • creates transparent rules and controls • guides leadership • aligns the interests of shareholders, directors, management, and employees • build trust with investors, the community, and public officials • give investors and stakeholders a clear idea of a company's direction and business integrity • promotes long-term financial viability, opportunity, and returns • facilitate the raising of capital • translate to rising share prices • reduce the potential for financial loss • resilience and long-term success <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.2 | Course Name: Advanced Auditing Topic: Principles of Corporate Governance | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Analyse the various principles of corporate governance |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - Is there any knowledge base for corporate governance? - What are the principles that guide action in corporate governance? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Principles of Corporate Governance <ul style="list-style-type: none"> • Fairness • Transparency • Risk Management • Responsibility • Accountability - OECD Principles for Corporate Governance <ul style="list-style-type: none"> • Ensuring the Basis for an Effective Corporate Governance Framework • The Rights of Shareholders • The Equitable Treatment of Shareholders • The Role of Stakeholders in Corporate Governance • Disclosure and Transparency • Integrity and Ethical Behavior • Ensuring Effective Risk Management and Internal Control • Remuneration of Directors and Executives • Ensuring the Enforcement of Corporate Governance Standards <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> |



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| | <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.3 | Course Name: Advanced Auditing Topic: Corporate Governance Code | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Discover the concept of Corporate Governance Code |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is corporate governance code? - What aspects are covered under corporate governance code? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Meaning of Corporate Governance Code - Aspects covered under corporate governance code <ul style="list-style-type: none"> • Board of Directors • Shareholder Rights and Equitable Treatment • Disclosure and Transparency • Ethics and Integrity • Risk Management and Internal Controls • Remuneration • Stakeholder Engagement • Corporate Social Responsibility (CSR) • Compliance and Legal Obligations - Need for Corporate Governance Code <ul style="list-style-type: none"> • Protection of Shareholder Interests • Enhanced Transparency and Accountability • Effective Risk Management • Improved Decision-Making Processes • Stakeholder Confidence and Trust • Mitigation of Conflicts of Interest • Legal and Regulatory Compliance <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework</p> |



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| | - Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.4 | Course Name: Advanced Auditing Topic: Transparency and Disclosure | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Discover the need for Transparency and Disclosure in a company |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is transparency in business? - What things need to be disclosed to the stakeholders <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Meaning of Transparency - Need for transparency <ul style="list-style-type: none"> • Accountability Trust and Confidence • Informed Decision-Making • Efficiency and Effectiveness • Prevention of Corruption and Fraud • Stakeholder Participation • Social Responsibility • Legal and Regulatory Compliance • Reputation Management • Democratic Governance - Meaning of Disclosure - Contents of Disclosure <ul style="list-style-type: none"> • Financial Information • Corporate Governance Structure • Management Discussion and Analysis • Risk Factors • Legal and Regulatory Compliance • Related Party Transactions • Environmental, Social, and Governance (ESG) Factors • Major Shareholders and Ownership Structure • Events and Transactions • Other Information - Need for Disclosure <ul style="list-style-type: none"> • Enhancing Transparency • Facilitating Informed Decision-Making • Promoting Accountability • Protecting Investor Interests |



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| | <ul style="list-style-type: none">• Fostering Market Efficiency• Building Trust and Reputation <p>-</p> <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)3. Homework - Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.4 | Course Name: Advanced Auditing Topic: Mandatory and Voluntary Disclosures as per Company's Act | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Study the mandatory and voluntary disclosures as per Company's Act 2013 |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What things need to be disclosed to the stakeholders <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Mandatory Disclosures as per Company Act 2013 <ul style="list-style-type: none"> • Financial Statements • Director's Report • Corporate Governance Report • Auditor's Report • Related Party Transactions • Board of Directors • Remuneration of Directors and Key Managerial Personnel (KMP) • Annual Return - Voluntary Disclosure <ul style="list-style-type: none"> • Corporate Social Responsibility (CSR) Initiatives • Environmental Sustainability Practices • Diversity and Inclusion (D&I) Practices • Ethical Business Practices • Long-Term Strategic Plans • Customer and Supplier Relationships • Innovation and Research Efforts • Employee Well-being and Benefits • Community Engagement and Philanthropy • Industry-Specific Disclosures <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading</p> |



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| | <p>Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.5 | Course Name: Advanced Auditing Topic: Role of Auditor and Board of Directors | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the roles of auditor and board of directors in maintaining corporate governance |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none">- Ask questions.- How is an auditor responsible for maintenance of corporate governance in a company?- What is the role of board of directors in corporate governance? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none">- Role of Auditor in Corporate Governance<ul style="list-style-type: none">• Financial Statement Assurance• Assessing Internal Controls• Identifying Fraud Risks• Enhancing Accountability• Providing Assurance to Stakeholders• Facilitating Regulatory Compliance• Detecting Financial Irregularities• Providing Recommendations for Improvement• Supporting Decision-Making• Promoting Transparency and Integrity- Promoting Transparency and Integrity<ul style="list-style-type: none">• Duty of Care and Skill• Fiduciary Duty• Compliance with Legal and Regulatory Requirements• Appointment and Evaluation of Senior Management• Risk Management and Internal Controls• Board Composition and Independence• Shareholder Communication and Engagement• Ethical Conduct and Corporate Social Responsibility• Monitoring and Evaluation <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |



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| Closure | <ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)3. Homework - Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.6 | Course Name: Advanced Auditing Topic: Role of Shareholders and various Committees | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Analyse the roles of shareholder in corporate governance b. Role of Audit Committee in corporate governance |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - How are shareholders responsible for maintenance of corporate governance in a company? - What is the role of audit committee in corporate governance? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Role of Shareholders in Corporate Governance <ul style="list-style-type: none"> • Electing the Board of Directors • Approving Major Decisions • Exercising Voting Rights • Engaging with Management and the Board • Monitoring Corporate Performance • Exercising Ownership Rights • Proxy Voting • Corporate Governance Advocacy • Stewardship and Responsible Investing • Litigation and Legal Remedies - Audit Committee <ul style="list-style-type: none"> • Introduction • Qualified and independent audit committee • Powers of Audit Committee • Role of Audit Committee • Meeting of Audit Committee • Provisions of Company's Act 2013 regarding audit committee <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading</p> |



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| | <p>Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today's topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 3.7 | Course Name: Advanced Auditing Topic: Role of Stakeholders Relationship Committee and Remuneration committee | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: <ol style="list-style-type: none"> Investigate the role of stakeholder's relationship committee in corporate governance. Evaluate the role of remuneration committee. |
| Teaching Aids (if any) | <ol style="list-style-type: none"> Power Point Presentation Green Board |
| Teaching Development | <ol style="list-style-type: none"> Introduction (5 minutes) <ul style="list-style-type: none"> Ask questions. What is the role of stakeholder's relationship committee in corporate governance? What responsibilities does a remuneration committee has in maintenance of corporate governance/ Development (30 minutes) <ul style="list-style-type: none"> Stakeholder's Relationship committee <ul style="list-style-type: none"> Meaning Holding meetings Share Transfer Provisions of Company Act 2013 Remuneration Committee <ul style="list-style-type: none"> Meaning Composition Role of Remuneration Committee Provisions of Company Act 2013 Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | <ol style="list-style-type: none"> Summarize the Lesson Learning Outcomes and get affirmation from students on these. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) Homework <ul style="list-style-type: none"> Revise today's topics for a discussion tomorrow. |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 3.8 | Course Name: Advanced Auditing Topic: Role of Nomination, Executive and CSR Committee | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Examine the role of nomination committee in corporate governance. b. Study the role of executive committee in corporate governance. c. Explore the role of CSR committee in corporate governance. |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | 1. Introduction (5 minutes) <ul style="list-style-type: none">- Ask questions.- What is the role of nomination committee in corporate governance?- What responsibilities does an executive committee has in maintenance of corporate governance?- How is a CSR committee in maintaining corporate governance? 2. Development (30 minutes) <ul style="list-style-type: none">- Nomination committee<ul style="list-style-type: none">• Meaning• Constitution• Responsibilities of nomination committee• Assessment• Provisions of Company Act 2013- Executive Committee<ul style="list-style-type: none">• Meaning• Constitution• Responsibilities of executive committee• Assessment• Provisions of Company Act 2013- CSR committee<ul style="list-style-type: none">• Meaning• Constitution• Responsibilities of CSR committee• Assessment• Provisions of Company Act 2013 |



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| | <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)3. Homework - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 4.1 | Course Name: Advanced Auditing Topic: Cost Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Observe the intricacies of Cost Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is meant by cost audit? - Why is it done? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Definition of Cost Audit - Regulations governing of Cost Audit - Objectives of Cost Audit <ul style="list-style-type: none"> • Verifying the accuracy of the cost data • Enhancing cost control • Identifying inefficiencies • Ensuring compliance with regulations • Improving decision making - Types of Cost Audit <ul style="list-style-type: none"> • Statutory cost audit u/s 148 of Company Act 2013 • On the behalf of Government for determining fair price for the purpose of granting subsidies, etc. • Cost audit on the behalf of customers in case of cost-plus contracts. • Cost audit by trade associations for maintenance of price. • Cost audit on the behalf of the management for different purposes. <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 4.2 | Course Name: Advanced Auditing Topic: Cost Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Observe the intricacies of Cost Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is meant by cost audit? - Why is it done? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Criticism against Cost Audit - Distinction between cost and financial audit <ul style="list-style-type: none"> • Scope • Transactional aspects • Coverage of only manufacturing units • Submission of auditor's report • Purpose of audit • Information to shareholders • Checking of arithmetical accuracy • Need of audit • Compulsion of the audit • Place of work - Removal of cost auditor - Remuneration of cost auditor - Aspects of cost audit - Procedure for cost audit <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 4.3 | Course Name: Advanced Auditing Topic: Tax Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the concept of Tax Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is tax audit? - What purpose does it serve? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Meaning of Tax Audit - Section 44B of Income Tax Act and its provisions - Who is liable to do a tax audit under Section 44AB of the Income Tax? - Other circumstances that taxpayers need to get their tax audits done - <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 4.4 | Course Name: Advanced Auditing Topic: Tax Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the concept of Tax Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | 1. Introduction (5 minutes) <ul style="list-style-type: none">- Ask questions.- What is tax audit?- What purpose does it serve? 2. Development (30 minutes) <ul style="list-style-type: none">- Tax Audit and Auditor- Auditor's Role under income tax act<ul style="list-style-type: none">• Compulsory Audit• Certifying different forms for claiming deductions under various sections• Conducting selective audit y/s 142 (2A)• Tax planning and Advice- Tax Audit Report- Certification to claim deductions/exemptions 3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) 3. Homework <ul style="list-style-type: none">- Revise today's topics for a discussion tomorrow. |
| Evaluation | 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion Spend 5 minutes to evaluate student assimilation of the lesson contents |



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| Lesson Plan No. 4.5 | Course Name: Advanced Auditing Topic: Management Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Assess the theory of Management Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is Management Audit? - Why is Management audit needed? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Definition and Meaning of Management Audit - Steps in Management Audit <ul style="list-style-type: none"> • Review of operative objectives • Development of departmental plans • Examine organisational structure • Review departmental performance • Preparation of audit report - Objectives of management audit <ul style="list-style-type: none"> • Sound objectives of management • Detection of irregularities • Timely achievement of objectives • Effective discharge of duties • Co-ordination among departments • Achieve management efficiency • Good relations with employees • Effective relations with stakeholders <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today’s topics for a discussion tomorrow.</p> |



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| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |
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| Lesson Plan No. 4.6 | Course Name: Advanced Auditing Topic: Management Audit | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Assess the theory of Management Audit |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is Management Audit? - Why is Management audit needed? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Difference between management and statutory audit - Difference between management and cost audit - Qualities of management auditor - Advantages of management audit <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today’s topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 5.1 | Course Name: Advanced Auditing Topic: Audit Report | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Understand the meaning of audit report |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <ol style="list-style-type: none"> 1. Introduction (5 minutes) <ul style="list-style-type: none"> - Ask questions. - What is an audit report? - What constitutes an audit report? 2. Development (30 minutes) <ul style="list-style-type: none"> - Meaning of Audit Report - Contents of Audit report <ul style="list-style-type: none"> • Title of the report • Name of the Addressee • Introductory Paragraph • Scope • Opinion • Signature • Place of Signature • Date of the Report 3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic. |
| Closure | <ol style="list-style-type: none"> 4. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 5. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) 6. Homework <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 7. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 8. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 5.2 | Course Name: Advanced Auditing Topic: Audit Report | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Examine the importance of audit report |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What is the importance of an audit report? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - Importance of Audit Report <ul style="list-style-type: none"> • Assurance of Financial Statements • Compliance Verification • Detection and Prevention of Fraud • Risk Assessment and Management • Improvement of Internal Controls • Enhancing Corporate Governance • Facilitating Decision Making • Legal and Regulatory Compliance - Specimen of audit report - Examples <p>3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework</p> <ul style="list-style-type: none"> - Revise today's topics for a discussion tomorrow. |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



Model Institute of Engineering
& Technology (Autonomous)
Lesson Plan

Kot, Bhalwal, Jammu



Dr. Arun K. Gupta Teaching-Learning Centre

Version 1.1



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| Lesson Plan No. 5.3 | Course Name: Advanced Auditing Topic: Audit Report | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the various types of audit report |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <ul style="list-style-type: none">- Introduction (5 minutes)- Ask questions.- What are the types of audit report? - Development (30 minutes) - Types of Audit Report- Clean or Unqualified Report<ul style="list-style-type: none">• Features• Importance• Advantages• Disadvantages• Examples - Qualified Report<ul style="list-style-type: none">• Features• Importance• Advantages• Disadvantages• Examples - Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | <ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)3. Homework<ul style="list-style-type: none">- Revise today's topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.2. Conduct Discussion |



Model Institute of Engineering & Technology (Autonomous) Lesson Plan

Kot, Bhalwal, Jammu

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| | Spend 5 minutes to evaluate student assimilation of the lesson contents |
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| Lesson Plan No. 5.4 | Course Name: Advanced Auditing Topic: Audit Report | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Evaluate the various types of audit report |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | 1. Introduction (5 minutes) - Ask questions. - What are the types of audit report? 2. Development (30 minutes) - Types of Audit Report - Adverse or Negative Report <ul style="list-style-type: none">• Features• Importance• Advantages• Disadvantages - Disclaimer Report <ul style="list-style-type: none">• Features• Importance• Advantages• Disadvantages 3. Exercise (5 minutes) – Ask questions to check the students' understanding on the topic. |
| Closure | 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) 3. Homework - Revise today's topics for a discussion tomorrow. |
| Evaluation | 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion Spend 5 minutes to evaluate student assimilation of the lesson contents |



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| Lesson Plan No. 5.5 | Course Name: Advanced Auditing Topic: Audit Working Papers | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Discover the concept of audit working papers. |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <ol style="list-style-type: none"> 1. Introduction (5 minutes) <ul style="list-style-type: none"> - Ask questions. - What are audit working papers? 2. Development (30 minutes) <ul style="list-style-type: none"> - Meaning of Audit Working papers - Difference between Audit report and working papers - Forms of Documentation in Audit working papers 3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic. |
| Closure | <ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) 3. Homework <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 5.6 | Course Name: Advanced Auditing Topic: Audit Working Papers | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Discover the concept of audit working papers. |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <p>1. Introduction (5 minutes)</p> <ul style="list-style-type: none"> - Ask questions. - What are audit working papers? <p>2. Development (30 minutes)</p> <ul style="list-style-type: none"> - What information do the working papers provide? - Type of audit working papers: <ul style="list-style-type: none"> • Permanent working papers • Current working papers - Functions of working papers <p>3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic.</p> |
| Closure | <p>1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.</p> <p>2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications)</p> <p>3. Homework - Revise today’s topics for a discussion tomorrow.</p> |
| Evaluation | <p>1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss.</p> <p>2. Conduct Discussion</p> <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p> |



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| Lesson Plan No. 5.7 | Course Name: Advanced Auditing Topic: Audit Working Papers | Course No.: BCOM-603 |
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| Objectives | At the end of the lesson the student shall be able to: a. Discover the concept of audit working papers. |
| Teaching Aids (if any) | a. Power Point Presentation b. Green Board |
| Teaching Development | <ol style="list-style-type: none"> 1. Introduction (5 minutes) <ul style="list-style-type: none"> - Ask questions. - What are audit working papers? 2. Development (30 minutes) <ul style="list-style-type: none"> - Natures of working papers - Conduct and Supervision - Ownership of Working Papers - Custody of Working Papers 3. Exercise (5 minutes) – Ask questions to check the students’ understanding on the topic. |
| Closure | <ol style="list-style-type: none"> 1. Summarize the Lesson Learning Outcomes and get affirmation from students on these. 2. Suggested Reading Auditing and Assurance By Pankaj Garg (Taxmann Publications) 3. Homework <ul style="list-style-type: none"> - Revise today’s topics for a discussion tomorrow. |
| Evaluation | <ol style="list-style-type: none"> 1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. 2. Conduct Discussion <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p> |