



Lesson Plan 1.1	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a. Understand the theoretical concepts of Cost Accounting. b. Remember the items excluded from cost accounts c. Illustrate the costing as an aid to management.
Teaching Aids (if any)	a. Chalk & Talk b. Use of ICT
Teaching Development	<ol style="list-style-type: none">1. Introduction (5 minutes) Ask questions.<ol style="list-style-type: none">a. What do you mean by accountingb. Introduce the concept of costc. Provide the definition of accounting from some renowned authors2. Development (30 minutes)<ol style="list-style-type: none">a. Cost Accounting<ul style="list-style-type: none">- Introduce the concept of cost- Meaning of cost accounting- Definition of cost accountingb. Types of costs<ul style="list-style-type: none">- Give example of a company introducing costs- https://archive.nptel.ac.in/courses/110/101/110101132/3. Exercise (5 minutes) – Give different cost questions and make students understand the cost allocation.<ul style="list-style-type: none">- Discuss how Apple Inc. allocates its cost of different iPhones, iMacs.- Explain the use of cost in an organization.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ul style="list-style-type: none">- Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ul style="list-style-type: none">- Create an example of your own company and allocate costs to their products <p>Spend 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">1. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.2	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	1. Introduction (5 minutes) Ask questions. a. What do you mean by accounting and cost accounting b. Differentiate their core meanings 2. Development (30 minutes) Cost accounting and Financial accounting a. Introduce the concept of both cost & Financial accounting b. Explain their basis of difference c. Definition of Financial accounting Types of accounting a) Types of accounting- Financial, Cost and Management b) Give example of all three types of accounting with the help of an organization c) https://onlinecourses.nptel.ac.in/noc23_mg65/preview 3. Exercise (5 minutes) – Differentiate between Financial Accounting and Cost Accounting with the help of basis of differences.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a) Differentiate between Financial Accounting and Cost Accounting with the help of a case study. <p>Spend 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">2. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.3	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. . b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	1. Introduction (5 minutes) Ask questions. a. How widely is cost accounting spreaded b. What is the objective of doing cost accounting 2. Development (30 minutes) Cost accounting- scope and objectives a. Explain the concept of cost accounting b. Explain its scope to the extent c. Provide real world examples of the scope Objectives of cost accounting a) Objectives of cost accounting- Ascertaining cost, decision making, organizational function-ability b) Give example of a company and its cost objectives c) https://onlinecourses.nptel.ac.in/noc23_mg65/preview 3. Exercise (5 minutes) – Explain 5 scopes of cost accounting and 5 objectives of cost accounting.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Create an example of a factory allocating its costs and total overheads. <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.4	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. . b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	1. Introduction (Revision) (5 minutes) Ask questions. a. How widely is cost accounting spreaded b. What is the objective of doing cost accounting 2. Development (30 minutes) Cost accounting- scope and objectives a) Explain the concept of cost accounting b) Explain its scope to the extent c) Provide real world examples of the scope Objectives of cost accounting a) Objectives of cost accounting- Ascertaining cost, decision making, organizational function-ability b) Give example of a company and its cost objectives c) https://onlinecourses.nptel.ac.in/noc23_mg65/preview 3. Exercise (5 minutes) – Explain 10 scopes of cost accounting and 10 objectives of cost accounting.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Create an example of your own company and allocate the cost and price of each product getting manufactured. <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.5	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. . b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	<ol style="list-style-type: none">1. Introduction (Revision) (5 minutes) Ask questions.<ol style="list-style-type: none">a. What do you mean by limitations or drawbacks?b. What is the objective of extracting limitations from cost accounting?2. Development (30 minutes) Cost accounting and its Limitations<ol style="list-style-type: none">a. Explain the limitations of cost accountingb. Provide the basis of the limitations in costingc. Defining cost and costing conceptCosting as an aid to management<ol style="list-style-type: none">d. Discussing how costing can become an aid to the managemente. Give example of a company managing its costs, like Apple Inc.f. https://www.coursera.org/specializations/costaccounting3. Exercise (5 minutes) – Explain and discuss in groups any 6 limitations of cost accounting.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Discuss a company namely Reliance, and check their cost allocations through their financial statement analysis. <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.6	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. . b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	<ol style="list-style-type: none"> 1. Introduction (Revisio) (5 minutes) Ask questions. <ol style="list-style-type: none"> a. What do you mean by limitations or drawbacks? b. What is the objective of extracting limitations from cost accounting? 2. Development (30 minutes) Cost accounting and its Limitations <ul style="list-style-type: none"> -Explain the limitations of cost accounting -Provide the basis of the limitations in costing -Defining cost and costing concept Costing as an aid to management <ul style="list-style-type: none"> -Discussing how costing can become an aid to the management -Give example of a company managing its costs, like Apple Inc. - https://www.coursera.org/specializations/costaccounting 3. Exercise (5 minutes) – Explain and discuss in groups any 6 limitations of cost accounting.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Create an example of your own company and allocate the price of each share and its paid up value. <p>Spend 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spend 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.7	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. . b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	<p>1. Introduction (5 minutes) Ask questions. a) State items that are included in cost accounts b) List items that are excluded from cost accounts</p> <p>2. Development (30 minutes) a) Cost, costing and items included in it - Introduce the cost items - Stating the items that are getting included in cost accounts b) Items excluding from costing - Introduction to excluded items from costs. - https://www.coursera.org/specializations/costaccounting</p> <p>3. Exercise (5 minutes) List 20 items excluded and included in the cost accounts</p>



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Create an example of your own company and allocate the price of each share and its paid up value. <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.8	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	At the end of the lesson the student shall be able to: a) Understand the theoretical concepts of Cost Accounting. b) Remember the items excluded from cost accounts c) Illustrate the costing as an aid to management.
Teaching Aids (if any)	a) Chalk & Talk b) Use of ICT
Teaching Development	<p>1. Introduction (Revision) (5 minutes) Ask questions. a. What do you mean by accounting b. Introduce the concept of cost c. Provide the definition of accounting from some renowned authors</p> <p>2. Development (30 minutes) Cost Accounting - Introduce the concept of cost - Meaning of cost accounting - Definition of cost accounting Types of costs - Give example of a company introducing costs - https://archive.nptel.ac.in/courses/110/101/110101132/</p> <p>3. Exercise (5 minutes) – Give different cost questions and make students understand the cost allocation. - Discuss how Apple Inc. allocates its cost of different iPhones, iMacs. - Explain the use of cost in an organization.</p>



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education4. Homework<ol style="list-style-type: none">b) Differentiate between Financial Accounting and Cost Accounting with the help of a case study. <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">5. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>



Lesson Plan 1.9	Course Name: Cost Accounting	Course No. BCMMJ-402
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Objectives	<p>At the end of the lesson the student shall be able to:</p> <ol style="list-style-type: none"> Understand the theoretical concepts of Cost Accounting. . Remember the items excluded from cost accounts Illustrate the costing as an aid to management.
Teaching Aids (if any)	<ol style="list-style-type: none"> Chalk & Talk Use of ICT
Teaching Development	<ol style="list-style-type: none"> Introduction (5 minutes) Ask questions. <ol style="list-style-type: none"> How widely is cost accounting spreaded What is the objective of doing cost accounting Development (30 minutes) Cost accounting- scope and objectives <ol style="list-style-type: none"> Explain the concept of cost accounting Explain its scope to the extent Provide real world examples of the scope Objectives of cost accounting <ol style="list-style-type: none"> Objectives of cost accounting- Ascertaining cost, decision making, organizational function-ability Give example of a company and its cost objectives https://onlinecourses.nptel.ac.in/noc23_mg65/preview Exercise (5 minutes) – Explain 5 scopes of cost accounting and 5 objectives of cost accounting.



Closure	<ol style="list-style-type: none">1. Summarize the Lesson Learning Outcomes and get affirmation from students on these.2. Suggested Reading<ol style="list-style-type: none">a. Cost Accounting, MY Khan and PK Jain, McGraw Hill Education3. Homework<ol style="list-style-type: none">a. Discuss and explain the cost objectives of Patanjali and TATA <p>Spent 5 minutes to wrap up and consolidate the learnings</p>
Evaluation	<ol style="list-style-type: none">4. Reflective Questions (What, Why, Who?). Allow students to answer and discuss. <p>Spent 5 minutes to evaluate student assimilation of the lesson contents</p>